

Financial Instruments: Credit Losses (ASC Topic 326) & Current Expected Credit Loss (CECL) Model Self-Study Webinar (10 Hours)

SA11624D
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Self Study Webcast
Dec 20 - Dec 21

Overview:

Are you looking for a comprehensive update on the most recent changes to US financial reporting? This self-study webinar will bring you up to date on the latest FASB pronouncements, and answer all of your questions about:

- Applying the latest rules to your company's financial statements
- Implementing recent FASB updates
- Anticipating future developments
- Lease accounting
- SPACs
- Auditing updates
- Identifying COVID-19 issues

Objective:

To update financial professionals on the latest developments in financial reporting from the FASB. You'll learn how to apply all the most recent pronouncements effectively and efficiently, and get an overview of the latest SASs and other current auditing issues.

[Detailed Learning Objectives](#) [1]

Emphasis:

- **Accounting Standards**
 - ASUs Effective in 2021 & Beyond
 - Topic 350: *Goodwill*
 - Topic 842: *Leases*
 - Topic 326: *Current Expected Credit Losses*
 - Topic 815: *Reference Rate Reform—LIBOR Transition*
 - Topic 321: *Investments*
 - Topic 260: *Equity Transactions*
 - Subtopic 470-20: *Convertible Instruments & Debt*
 - Topic 805: *Business Combinations & Collaborative Agreements*
 - Topic 832: *Government Assistance*
 - Topic 740: *Accounting for Income Taxes*

- Topic 815: *Hedge Accounting*
- Topic 944: *Insurance Contracts*
- Subtopic 715-20: *Benefits Plans*
- Topic 810: *Variable Interest Entities*
- Codification Improvements
- Topic 470: *SEC Items*
- Topic 606: *Non-Public Company Issues*
- Subtopic 350-40: *Cloud Computing*
- Subtopic 926-20: *Movie & TV Issues*
- Topic 805: *Not-for-Profit Entities*

- **Proposed Accounting Standards Update**

- Interim reporting
- FV measurement of equity securities
- Supplier finance programs
- Deferral of sunset date

- **Proposed ASUs Cancelled**

- Simplifying the classification of debt

- **FASB Projects**

- **Non-GAAP Measures**

- IPOs
- SEC comments and prohibitions
- Center for Audit Quality (CAQ) guidance
- SEC Chief Accountant comments

- **Climate Change Accounting & Disclosure Proposals**

- Creation of the ISSB
- SEC's proposed climate rule

- **Leases**

- Lease Capitalization Process

- **Special Purpose Acquisition Companies (SPACs)**

- **Auditing Update**

- Statements on auditing standards
- Auditor lease issues

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Identify the impact of credit loss accounting on the calculation of the allowance for credit losses.

Recognize the required timing of the calculation of the allowance for credit losses.

Recognize the difference between Topic 326 and Topic 325 in the calculation of the allowance for credit losses.

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BottomPrerequisite:

None.

Preparation:

No advance preparation required.

Level of Knowledge:

Overview.

**Source URL:**

<https://www.cpeonline.com/selfstudycourse/webcast/financial-instruments--credit-losses-%28asc-topic-326%29--and--current-expected-credit-loss-%28cecl%29-model-self-study-webinar-%2810-hours%29-9>

Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)