

Selected Topics in GAAP Self-Study Webinar (11 Hours)

SA28724D
SA287

Self Study Webcast
Dec 20 - Dec 21

Overview:

If you're looking for an update on critical GAAP topics, this is the webinar for you. This self-study webinar will refresh the accountant's knowledge of key pronouncements and cover an array of GAAP issues including:

- Contingencies and uncertainties
- Goodwill impairment
- Accounting for interest
- The impact of COVID-19

Objective:

To provide financial professionals with a survey of key topics in US GAAP. You'll explore the rules for subsequent events, fair value, going concerns and more.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Goodwill impairment, including special treatments and exceptions
- Accounting for interest
- Contingencies, uncertainties, guarantees and use of "more likely than not"
- Fair value and Other-Than-Temporary Impairment (OTTI)
- R&D and advertising
- Nonmonetary transactions
- Subsequent events
- Going concerns and the liquidation basis of accounting
- Accounting for deferred taxes, including changes from the FASB Simplification Initiative
- The impact of COVID-19

1. Identify the various methods of determining the fair value of an asset or liability.

2. Recognize the various methods of determining the fair value of an asset or liability.

3. Identify the various methods of determining the fair value of an asset or liability.

4. Identify the various methods of determining the fair value of an asset or liability.

5. Identify the various methods of determining the fair value of an asset or liability.

6. Recognize the various methods of determining the fair value of an asset or liability.

7. Recognize the various methods of determining the fair value of an asset or liability.

8. Recognize the various methods of determining the fair value of an asset or liability.



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Identify the accounting treatment of a capital lease under either current and development rules.

Identify general characteristics of research and development costs.

Recognize the post-implementation treatment of capitalized research and development costs reported in a business combination.

Identify the basis for the accounting treatment of intangible assets.

Recognize the circumstances under which there is a problem, recognition or an impairment of intangible assets.

Recognize the entity that is responsible for assessing a company's ability to continue as a going concern.

Recognize the financial statement impact of assessing an entity's ability to continue as a going concern.

Recognize the circumstances under which interest is capitalized.

Recognize the capitalization period of interest.

Recognize the frequency in which goodwill is tested for impairment.

Recognize the steps in goodwill impairment testing.

Identify the steps in goodwill impairment testing.

Identify the role of qualitative assessment in goodwill impairment testing.

Identify common company actions for goodwill impairment testing.

Identify the requirement for calculating deferred taxes under ASC 740.

Recognize the events leading to deferred tax assets.

Identify the events leading to deferred tax liability.

Identify the role of a valuation allowance in accounting for deferred taxes.

Identify the result of goodwill impairment on deferred taxes.

Recognize the financial statement implications for using the cash method of accounting under the CPA.

Recognize the appropriate cost when determining fair value.

Recognize comparable company techniques identified in ASC 820.

Identify the valuation approach that uses prices and information from identical or comparable assets or liabilities.

Identify the applicability of fair value measurement.

BottomPrerequisite:
None.

Preparation:
No advance preparation required.

Level of Knowledge:
Overview.



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