

New Lease Accounting Standard (ASC 842) Post-Implementation Issues Self-Study Webinar (6 Hours)

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Self Study Webcast
Dec 20 - Dec 21

Overview:

Implementing the *New Lease Accounting Standard* (ASC 842) has created unexpected challenges for businesses, impacting everything from maintaining an inventory of existing leases in US and foreign subsidiaries, to ensuring internal controls are effective. In this timely self-study webinar, a panel of experts from major companies will address major post-implementation concerns, including:

- Identifying major post-implementation challenges
- Applying guidance on lease contract modifications
- Effective internal control and processes
- ...and much more

Objective:

Get answers to your most perplexing *New Lease Accounting* (ASC 842) post-implementation questions from experts at *Google, Bristol-Meyers Squibb, DXC Technology and BDO*.

SPEAKERS INCLUDE:

Barry Berkowitz, Technical Accounting, Google

Shelley Finn, Senior Financial Principal/Director, Accounting Policies, DXC Technology

Michael Hoffman, MBA, CPA

Timothy Kocses, Director, Technical Accounting, Bristol-Meyers Squibb

Angela Newell, National Assurance Partner, BDO

[Detailed Learning Objectives](#) [1]

Emphasis:

- Inventory of existing leases—especially those in foreign subsidiaries
- Lease contract modification
- Identification of lease and nonlease components
- Proper lease classification
- Lease and nonlease contract components, both fixed and variable
- Internal control changes to identify lease contract modification
- Collecting data for new disclosure requirements to meet closing process deadlines
- Key Initiatives Benefits of new leasing accounting software over EXCEL
- For foreign subsidiaries using IFRS, what adjustments are required for GAAP?



- What's the impact on SOX for public companies?

1. Recognize the consequences of the new standard on the balance sheet.

2. Recognize the consequences of the new standard on the income statement.

3. Recognize the consequences of the new standard on the cash flow statement.

4. Recognize the consequences of the new standard on the equity statement.

5. Recognize the consequences of the new standard on the footnotes to the financial statements.

6. Recognize the consequences of the new standard on the management discussion and analysis.

7. Recognize the consequences of the new standard on the internal control over financial reporting.

8. Recognize the consequences of the new standard on the audit of the financial statements.

9. Recognize the consequences of the new standard on the tax reporting of the financial statements.

10. Recognize the consequences of the new standard on the disclosure of the financial statements.

11. Recognize the consequences of the new standard on the disclosure of the financial statements.

12. Recognize the consequences of the new standard on the disclosure of the financial statements.

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15. Recognize the consequences of the new standard on the disclosure of the financial statements.

16. Recognize the consequences of the new standard on the disclosure of the financial statements.

BottomPrerequisite:

Basic knowledge of ASC Topic 842.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)