

# Accounting & Auditing Update: A Complete Review of Key New Pronouncements Self-Study Webinar (11 Hours)

SA11024C  
SA110

Self Study Webcast  
Dec 20 - Dec 21

## Overview:

Are you looking for a comprehensive update on the most recent changes to US financial reporting? This self-study webinar will bring you up to date on the latest FASB pronouncements, and answer all of your questions about:

- Applying the latest rules to your company's financial statements
- Implementing recent FASB updates
- Anticipating future developments
- Lease accounting
- SPACs
- Auditing updates
- Identifying COVID-19 issues

## Objective:

To update financial professionals on the latest developments in financial reporting from the FASB. You'll learn how to apply all the most recent pronouncements effectively and efficiently, and get an overview of the latest SASs and other current auditing issues.

[Detailed Learning Objectives](#) [1]

## Emphasis:

- **Accounting Standards**
  - ASUs Effective in 2021 & Beyond
  - Topic 350: *Goodwill*
  - Topic 842: *Leases*
  - Topic 326: *Current Expected Credit Losses*
  - Topic 815: *Reference Rate Reform—LIBOR Transition*
  - Topic 321: *Investments*
  - Topic 260: *Equity Transactions*
  - Subtopic 470-20: *Convertible Instruments & Debt*
  - Topic 805: *Business Combinations & Collaborative Agreements*
  - Topic 832: *Government Assistance*
  - Topic 740: *Accounting for Income Taxes*
  - Topic 815: *Hedge Accounting*

- Topic 944: *Insurance Contracts*
- Subtopic 715-20: *Benefits Plans*
- Topic 810: *Variable Interest Entities*
- Codification Improvements
- Topic 470: *SEC Items*
- Topic 606: *Non-Public Company Issues*
- Subtopic 350-40: *Cloud Computing*
- Subtopic 926-20: *Movie & TV Issues*
- Topic 805: *Not-for-Profit Entities*

- **Proposed Accounting Standards Update**

- Interim reporting
- FV measurement of equity securities
- Supplier finance programs
- Deferral of sunset date

- **Proposed ASUs Cancelled**

- Simplifying the classification of debt

- **FASB Projects**

- **Non-GAAP Measures**

- IPOs
- SEC comments and prohibitions
- Center for Audit Quality (CAQ) guidance
- SEC Chief Accountant comments

- **Climate Change Accounting & Disclosure Proposals**

- Creation of the ISSB
- SEC's proposed climate rule

- **Leases**

- Lease Capitalization Process

- **Special Purpose Acquisition Companies (SPACs)**

- **Auditing Update**

- Statements on auditing standards
- Auditor lease issues

\*Repeals the effective date of paragraph 20(a)

\*Repeals the effective date for accounting standards issued in 2017 to limit certain transition

\*Repeals the requirement to disclose certain assets and liabilities

\*Repeals the general capitalization guidance in ASC 840-10

\*Repeals the credit loss requirements for credit losses under ASC 326 and ASC 326-10

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\*Repeals the disclosure requirements for certain assets and liabilities

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\*Recognize the effect of GASB 2008-01 on accounting for state of the art and license agreements for program materials

\*Identify the mandatory disclosure requirements applicable to regular financial programs under GASB 2008-01

\*Identify mandatory disclosures for combined financial statements applicable to GASB 2008-01

\*Identify GASB guidance and publications regarding the GASB 2008-01

\*Recognize the elements of the GASB 2008-01 program structure

\*Identify the relationship to the use of the basic financial package of financial statements

\*Identify the relationship to the program

\*Identify the relationship to the program structure and design to ensure compliance and protection of the program

\*Recognize the accounting implications of a program modification that does not result in a program modification

\*Recognize the relationship to the program

\*Identify GASB guidance and publications for GASB 2008-01

\*Recognize the relationship to the program structure

## BottomPrerequisite:

None.

## Preparation:

No advance preparation required.

## Level of Knowledge:

Overview.

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## Source URL:

<https://www.cpeonline.com/selfstudycourse/webcast/accounting--and--auditing-update--a-complete-review-of-key-new-pronouncements-self-study-webinar-%2811-hours%29-17>

## Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)