

Cryptocurrencies & Blockchain Technology: The Impact on Finance & Accounting Self-Study Webinar (5 Hours)

SA36824C
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Self Study Webcast
Dec 20 - Dec 21

Overview:

Cryptocurrency is a digital or virtual currency designed to function as a medium of exchange. It utilizes computerized encoding and decoding technology to secure and verify transactions, and control the creation of new units. This self-study webinar will:

- Explain cryptocurrencies and the technologies behind them
- Show how to use a digitized and decentralized public ledger, known as a blockchain, to accurately and chronologically keep track of transactions without central bookkeeping
- Discuss the impact of cryptocurrencies and blockchain technology in finance and accounting
- Explore audit considerations and risk assessments

Objective:

To help accountants and financial professionals gain a strong understanding of cryptocurrencies, the new blockchain technology supporting them, and the role they'll play in our capital markets.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Defining cryptocurrencies and blockchain technology
- Analyzing the anatomy of a cryptocurrency transaction
- Understanding the vocabulary
- Examining the attributes of blockchain technology
- Audit considerations

Identify the primary responsibilities of accountants

Recognize the impact of digital currencies on financial and audit considerations

Identify attributes of distributed ledger technology

Identify the benefits of distributed ledger technology for accounting transactions

Recognize audit considerations when auditing distributed ledger technology

Identify specific distributed ledger systems and auditing implications for accounting transactions

Identify the regulatory factors that impact the use of distributed ledger technology

Recognize the potential benefits of distributed ledger technology for accounting transactions

Identify concerns regarding the regulatory status of distributed ledger technology

Recognize a distributed ledger system and its impact on accounting transactions



*Represents the dollar amount representing the CPE credit earned by the user.

*Indicates the number of hours required to complete the course.

BottomPrerequisite:

None.

Preparation:

No advance preparation required.

Level of Knowledge:

Overview.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)