

Goodwill Impairment Testing: A Hands-On Guide Self-Study Webinar (5 Hours)

SA37124C
SA371

Self Study Webcast
Dec 20 - Dec 21

Overview:

Companies with recorded goodwill in their financial statements are required to conduct annual goodwill impairment testing. Without sound knowledge of the mechanics to perform the assessment in accordance with the accounting literature, and acceptable to auditors, the resulting process becomes a time-consuming, frustrating and stressful exercise. This problem-solving self-study webinar will:

- Enable you to view impairment assessment through the eyes of the auditor to ensure your company prepares acceptable levels of documentation and reaches the appropriate conclusions
- Explain the fair value theory of performing goodwill impairment assessments
- Prepare you to conduct a more thorough job in testing goodwill for impairment, or reviewing a valuation professional's conclusions
- Share the views of the SEC and PCAOB

Objective:

To provide CPAs with the knowledge and skills to perform goodwill impairment testing acceptable to auditors, and reach appropriate conclusions with respect to whether goodwill is impaired. Plus, this self-study webinar will help you gain an understanding of the theory underpinning testing, and provide examples of acceptable documentation of the process.

[Detailed Learning Objectives](#) [1]

Emphasis:

- What is goodwill?
- How do you perform goodwill impairment testing?
- What support do auditors require for goodwill impairment analysis?
- An overview of reporting units
- The qualitative assessment
- A checklist for the qualitative assessment
- Determining the fair value of the reporting unit
- Examples of different methods to determine the fair value of reporting units

1. Recognize the components of the accounting treatment of goodwill from an SEC staff view.

2. Identify the factors that affect the value assigned to goodwill in the current period's financial statements.

3. Identify the SEC staff's perspective on the calculation of goodwill.

4. Identify the role of goodwill in goodwill impairment testing.

5. Recognize the steps that affect the calculation of the fair value of the reporting unit.

6. Recognize the challenges that affect the determination of the fair value of the reporting unit.



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BottomPrerequisite:

None.

Preparation:

No advance preparation required.

Level of Knowledge:

Overview.

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[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)