

# Sarbanes-Oxley: A Complete Review & Update Self-Study Webinar (10 Hours)

SA23024A  
SA230

Self Study Webcast  
Dec 20 - Dec 21

## Overview:

The Sarbanes-Oxley Act may be the most important legislation affecting public companies and their auditors since the SEC was created. An expert explains each section of the law and how it affects you now and in the future. You'll thoroughly cover:

- Section 404 compliance— effective internal accounting controls
- The latest guidance from the SEC and PCAOB
- Specific steps your public company must take to meet the spirit and requirements of the Act

## Objective:

To provide accountants in public companies with a thorough understanding of the Sarbanes-Oxley Act and the rules and regulations it generated. You'll understand what actions governing and regulatory bodies are taking to ensure compliance. You'll analyze how these rules and regulations change what you need to do. And you'll gain detailed knowledge about internal accounting control and certification requirements under Sections 302 and 906.

[Detailed Learning Objectives](#) [1]

## Emphasis:

- PCAOB: formation, roles and responsibilities
- PCAOB's auditing standards
- Procedures for hiring and managing external auditors
- Auditor independence and partner rotation requirements and proposed changes
- Audit Committee requirements
- Pending legislation affecting SOX
- Increased penalties for senior management
  - Disgorgement of bonuses and stock option proceeds
  - Lifetime bar from working as an officer of a public company
- Changes to company pension plans and blackout period reporting and notification
- Rules of conduct for attorneys in SEC practice
- Changes in reporting to shareholders, including internal controls, material events, off-balance sheet transactions, code of professional conduct and many more
- Integrating the updated COSO Framework for internal controls
- Prohibition against loans to officers and directors and what constitutes a "loan"
- Changes to SEC reviews of public company reports
- Increased criminal penalties for fraud, destruction of audit records, coercing auditors and impeding an investigation
- Increased protection for corporate whistleblowers



Identify the major provisions of the Sar. by 2002

Recognize the Congressional intent behind the creation of the Sar. by 2002 by the Public Company Accounting Oversight Board (PCAOB)

Identify the professional standards that Sar. enhanced the PCAOB to promulgate

Identify the frequency with which the PCAOB conducts auditing tours

Identify prohibited non-audit services under the Sar. 302(b)(3) rule

Recognize the Sar. auditor's independence monitor and discuss its possible under the Sar.

Recognize the Sar. employment provision for which an audit team member would be subject to the Sar. concerning "rotating off" provision

Identify the provision and conditions applicable to the mandatory audit committee under the Sar.

Recognize the subject matter of the Sar. mandatory Section 302 certification

Recognize the specifics of the Sarbanes provisions of Section 302 of the Sar.

Recognize the general objectives of the Sar. Section 302 CFO requirements

Identify the differences between Sar. 302(b)(3) and related requirements under Section 302

Identify the role of the CEO/Controller in the context of CFO

Identify the internal components of the CFO/Controller

Recognize the significance of Section 302 compliance on an ongoing basis

Recognize exceptions of both "hard" and "soft" controls in the context of Section 302 compliance

Recognize the primary purpose of the performance of an audit team component of CFO

Identify the role of documentation in the context of Section 302 compliance

Recognize the requirements for SOX 302(b)(3) quality assurance requirement

Recognize the Sar. provisions applicable to violations of Section 302 of the Sar.

## BottomPrerequisite:

None.

## Preparation:

No advance preparation required.

## Level of Knowledge:

Overview.



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