

# VIEs & Consolidations: Special Accounting Rules Self-Study Webinar (11 Hours)

SA34324A  
SA343

Self Study Webcast  
Dec 20 - Dec 21

## Overview:

The consolidation of off-balance sheet entities has always been the focus of intense scrutiny by both the FASB and SEC. With the issuance of FASB's ASU 2015-2 Consolidation (Topic 810), the accounting rules related to VIEs have undergone a dramatic change. This self-study webinar explores the complex world of VIE accounting and will enable you to:

- Understand the different consolidation models
- Apply probability weighting to different cash flow scenarios
- Determine whether an organization qualifies as a VIE
- Learn about the latest changes to VIE accounting

## Objective:

To help financial professionals avoid the pitfalls and develop a working understanding of FASB's consolidation framework, including majority stock ownership issues, noncontrolling interests and VIEs. You'll learn how to determine whether an entity is a VIE and if it should be consolidated. This self-study webinar will also update you on the recent changes to consolidation guidance for certain legal entities from FASB's ASU 2015-2 Consolidation (Topic 810).

[Detailed Learning Objectives](#) [1]

## Emphasis:

- Understand how the expanded consolidation standards arose
- The impact of noncontrolling interests in consolidation
- Determining which consolidation model, if any, is appropriate for an entity
- How to apply the new guidance from ASU 2015-2 Consolidation (Topic 810)
- Applying the principles of probability-weighted cash flow assessments (Concept Statement 7) to determine expected losses and residual returns
- What is variability in an entity and what interests are affected by that variability
- Explore the complexities of VIE accounting with real-world examples
- The new VIE qualitative assessment requirement
- Determining the primary beneficiary
- Reconsideration events and disclosure requirements
- Investments in assets and SILOs
- What is an implicit variable interest?

1. Detailed Learning Objectives are available on the CPE website at <https://www.cpeonline.com>.

2. Detailed Learning Objectives are available on the CPE website at <https://www.cpeonline.com>.

3. Detailed Learning Objectives are available on the CPE website at <https://www.cpeonline.com>.

4. Detailed Learning Objectives are available on the CPE website at <https://www.cpeonline.com>.



# VIEs & Consolidations: Special Accounting Rules Self-Study Webinar (11 Hours)

Published on CPE INC. (<https://www.cpeonline.com>)

---

1. Recognize the appropriate financial statement presentation of an entity's loss that results from subsidiary equity under Topic 801.

2. Identify events that would typically result in deconsolidation.

3. Identify the accounting treatment and classification of parent entity loss or income from investment of significant influence over the subsidiary.

4. Identify the primary accounting method, allowing for use of financial statement reporting practices.

5. Identify the three most commonly identified methods recognized by financial reporting.

6. Recognize the accounting presentation for the structure of an equity interest holder.

7. Recognize the characteristics necessary to present a limited partnership as variable entity, including related variable interest entity.

8. Recognize the appropriate determination to be performed by a qualitative analysis of the design of capital entity in the context of the variable interest entity parent.

9. Identify the most entities to be included when determining that a reporting entity does not have a variable interest in another entity.

10. Identify specific knowledge under Topic 801 and 802.

11. Identify the implications of loss recognition to the determination of the substance of a controlling financial interest for a variable entity.

12. Identify the objectives of other related party disclosure rules within the context of Topic 801.

13. Recognize the knowledge associated with contractual arrangements within a VIE that essentially transfer control of the VIE's assets, related liabilities, and certain other elements.

14. Recognize the circumstances in which a reporting entity holding an interest in another entity will conduct primary financial statement presentation and consolidation.

15. Recognize when recognition is for VIE parent.

16. Recognize the factors used to determine the parent for which a legal entity was created and the subsidiary is not designed to create and pass along to the limited liability.

17. Recognize the definition of variable interest.

18. Recognize the factors related to the determination of variable interest, including the factors and the factors.

19. Identify the most commonly identified at which an interest will not be considered to hold variable interest in a variable VIE.

20. Identify the characteristics under which an entity will be considered to be a variable interest entity.

21. Recognize the objective treatment of parent Topic 801 related to the entity's interest in the legal entity to determine the substance of the variable interest and the related financial reporting.

22. Recognize the frequency with which the determination of substance of an entity is for VIE should be considered.

23. Identify specific events requiring consideration of VIE status.

24. Identify the related requirements of a qualitative assessment in identifying and pass through with the VIE to the controlling financial interest.

25. Identify the role of deconsolidation regarding an entity's consolidated financial statements under Topic 801.

26. Recognize the treatment of goodwill by the reporting entity when the reporting entity is a VIE that is consolidated.

27. Recognize a reporting entity's financial statement presentation of parent entity and subsidiary of the consolidated variable interest entity.

## BottomPrerequisite:

Basic knowledge of financial accounting and reporting.

## Preparation:



No advance preparation required.

**Level of Knowledge:**

Intermediate.

[NASBA & State Sponsor Information](#) | [Policies, Terms & Conditions](#)

**Source URL:**

<https://www.cpeonline.com/selfstudycourse/webcast/vies--and--consolidations--special-accounting-rules-self-study-webinar-%2811-hours%29-6>

**Links:**

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)