



Fiduciary Tax Returns: A Practical Workshop Self-Study Webinar (5 Hours)

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Self Study Webcast
Dec 20 - Dec 21

Overview:

Form 1041 is among the most confusing returns that tax professionals prepare. In this informative self-study webinar, based on real-life case scenarios, you will learn about:

- Best techniques for preparing Form 1041
- Gathering information from trustees and fiduciaries
- The impact of various election options

Objective:

To provide preparers with a working knowledge of applicable tax laws, and the ability to prepare complete and accurate fiduciary income tax returns.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Filing requirements for estates and trusts
- Simple and complex trusts
- Choice of annual accounting period
- Calculation of taxable income
- Capital gains
- Tax-effective distributions to beneficiaries
- Grantor trusts
- Income in respect of a decedent
- Estimated tax rules

*Repealed the filing requirements for estates tax return

*Repealed the due date for the filing of the estate tax return

*Repealed the payment statement of a decedent's estate on the Form 706 Schedule

*Repealed the requirement that the value of a decedent's estate be reported on the Form 706 Schedule

*Repealed the gross estate tax credit for taxes paid on the Form 706 Schedule

*Repealed the types of estates and property reported on the Form 706 Schedule

*Repealed the estate tax credit for taxes paid

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*Repealed the estate tax credit for taxes paid



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1. Identify the filing deadline for Form 1041.

2. Determine the applicability of the personal exemption credit for estates and trusts.

3. Determine the proper period for which an estate tax return is due and the amount of any penalty.

4. Determine the amount of a decedent's

5. Determine the amount of a decedent's

6. Determine the amount of a decedent's

7. Determine the applicability of a deduction for investment interest expense for an estate.

8. Determine the percentage of the estate's taxable income that is subject to the estate tax.

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10. Determine the amount of a decedent's

11. Determine the amount of a decedent's

12. Determine the amount of a decedent's

13. Determine the amount of a decedent's

BottomPrerequisite:

Basic knowledge of taxation.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)