

Budgeting: Achieving Results Self-Study Webinar (10 Hours)

SA20123K
SA201

Self Study Webcast
Dec 20 - Dec 21

Overview:

Budgeting is an essential tool for supporting business growth, improving profitability and gaining an edge in our fiercely competitive global economy. This self-study webinar presents new and effective approaches to budgeting and focuses on:

- An in-depth discussion of reality-based budgeting
- The importance of strategic planning in establishing an effective budget
- Why the traditional emphasis on earnings does not work
- Approaches to minimizing the time it takes to create an effective budget
- How you make budgeting a vital management tool
- Today's best practices in budgeting

Objective:

To demonstrate to the accountant the value of advanced budgeting techniques, which include integrating corporate strategies into the business model and budgeting process. You will see how today's best practices in budgeting are being applied in leading corporations and how this process facilitates capital formation, growth and profitability.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Case studies of CFOs' approach to financial planning and budgeting
- Why traditional budgeting does not serve today's corporate needs
- The importance of the business model in the budgeting process
- Performance-based budgeting concepts
- Computerize the budgeting process without spreadsheets
- Budgeting best practices
 - Partaking in a best practice survey evaluating a company's budgeting process
 - Defining the term "meeting the budget"
- A checklist to evaluate the effectiveness of your budgeting process
- The importance of budget and forecast review meetings
- New dynamics in financial management and budgeting
- Improving budgeting process efficiency, shortening preparation time and reducing revisions
- Making the budget work throughout the year



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Recognize the various problems associated with budgeting for individual budget

Identify the role of planning and coordination processes in budgeting process

Recognize the characteristics of a quality budgeting process

Identify the role of budget process in support of planning and controlling business plan

Identify the role of management in the formulation of a quality budget

Recognize the three methods to develop budget: bottom-up, top-down and participative

Recognize the various methods to develop budget

Identify various methods used to develop financial results

Identify various key performance indicators used in budgeting process

Identify the key performance indicators used in budgeting process

Recognize the difference between a budget and a forecast

Recognize the characteristics of a quality budget

Recognize the importance of a budget in a company's financial management system for planning process

Identify the various methods to develop budget: bottom-up, top-down and participative

Identify various methods used to develop financial results

Identify the various methods to develop budget: bottom-up, top-down and participative

Recognize various budgeting and planning processes

Recognize the role of budgeting and planning process

Recognize the characteristics of a quality budgeting and planning process

Identify the key performance indicators used in budgeting process

Identify the various methods to develop budget: bottom-up, top-down and participative

BottomPrerequisite:

Basic knowledge of financial accounting and budgeting.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.



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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)