

Budgeting: Achieving Results Self-Study Webinar (10 Hours)

SA20123K
SA201

Self Study Webcast
Dec 20 - Dec 21

Overview:

Budgeting is an essential tool for supporting business growth, improving profitability and gaining an edge in our fiercely competitive global economy. This self-study webinar presents new and effective approaches to budgeting and focuses on:

- An in-depth discussion of reality-based budgeting
- The importance of strategic planning in establishing an effective budget
- Why the traditional emphasis on earnings does not work
- Approaches to minimizing the time it takes to create an effective budget
- How you make budgeting a vital management tool
- Today's best practices in budgeting

Objective:

To demonstrate to the accountant the value of advanced budgeting techniques, which include integrating corporate strategies into the business model and budgeting process. You will see how today's best practices in budgeting are being applied in leading corporations and how this process facilitates capital formation, growth and profitability.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Case studies of CFOs' approach to financial planning and budgeting
- Why traditional budgeting does not serve today's corporate needs
- The importance of the business model in the budgeting process
- Performance-based budgeting concepts
- Computerize the budgeting process without spreadsheets
- Budgeting best practices
 - Partaking in a best practice survey evaluating a company's budgeting process
 - Defining the term "meeting the budget"
- A checklist to evaluate the effectiveness of your budgeting process
- The importance of budget and forecast review meetings
- New dynamics in financial management and budgeting
- Improving budgeting process efficiency, shortening preparation time and reducing revisions
- Making the budget work throughout the year



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*Recognize the various problems associated with budgeting for individual budget

*Identify the role of planning and coordination processes in budgeting process

*Recognize the characteristics of a quality budgeting process

*Identify the role of budget process in support of planning and controlling business plan

*Identify the role of management in the formulation of a quality budget

*Recognize the three phases in creating budget: definition, selection and development

*Recognize responsibilities associated with creating the budget

*Identify common reasons why a budget is not achieved

*Identify common key performance indicators used in budgeting practice

*Identify the types of budgets used in an organization and their purposes

*Recognize the differences between a budget and a forecast

*Recognize the characteristics of a quality budget

*Recognize the importance of a budget in an organization's strategic planning process

*Identify the limitations of budgeting systems under a "top-down" approach

*Identify examples of financial and operational budgeting systems

*Identify the primary results of effective budgeting and planning process

*Recognize common budgeting and planning best practices

*Recognize the role of budgeting and forecasting software

*Recognize the characteristics of a quality budgeting and forecasting process

*Identify the frequency of budget updates and the impact of changes on the budgeting process

*Identify the overall cost of the budgeting process in an organization

BottomPrerequisite:

Basic knowledge of financial accounting and budgeting.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.



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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)