



## Current Accounting Issues for Not-for-Profit Organizations Self-Study Webinar (11 Hours)

SA12423K  
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Self Study Webcast  
Dec 20 - Dec 21

### Overview:

This self-study webinar is designed for accountants who want to remain on the cutting edge of the most recent accounting, tax and federal developments affecting not-for-profits. You'll be equipped to:

- Follow the accounting standards and guides for not-for-profits
- Understand recent guidance revising NPO financial statements and treatment of Net Assets
- Review the latest tax rules and regulations pertaining to not-for-profits, including Form 990

### Objective:

To provide an understanding of the accounting standards affecting nonprofits. Focusing primarily on implementing and using current authoritative literature, this self-study webinar discusses the latest issues regarding NPO mergers and NPO goodwill treatments. You'll also gain insight into tax changes and other current issues impacting nonprofits.

[Detailed Learning Objectives](#) [1]

### Emphasis:

- Understand the role that not-for-profit organizations play in today's financial world
- Review of recent accounting standards and guides for not-for-profits (ASC 958)
  - Distinguishing between contributions and exchange transactions
  - Transfers between NPOs
  - Joint Costs
  - Consolidations and goodwill involving not-for-profits, including clarifying when NPOs that are general or limited partners should consolidate a for-profit
  - UPMIFA and changes to Net Assets
  - Investments—new rules for valuation and disclosure
  - Required financial statement disclosures
- Impact of revenue recognition, leases, and other recent FASB guidance on NPOs
- FASB Simplification Initiative
- Ethics, fraud and abuse issues
- Tax matters
  - Filing for and retaining tax-exempt status
  - Avoiding private foundation status
  - Executive compensation under §409(a)
  - Unrelated Business Income Tax (UBIT)
  - Intermediate sanctions
  - Excess benefit transactions



\*Recognize the NFP accounting alternative regarding prepaid expenses under ASC 260-10-25

\*Recognize accounting alternative related to expenses to the CBOB-20 guidance

\*Recognize the NFP accounting alternative regarding prepaid expenses under ASC 260-10-25

\*Identify the criteria that must be met under a NFP accounting alternative under ASC 260-10-25

\*Identify the requirements under which a NFP accounting alternative is considered

\*Identify how to account for pledges that will be received in more than 12 months

\*Identify factors influencing the amount and timing of pledges

\*Recognize factors influencing an exchange transaction where a contribution

\*Identify the accounting treatment options regarding the timing of fees

\*Identify the accounting treatment for contribution assets

\*Recognize how to account for donated services

\*Recognize how to account for donated housing

\*Identify when an exchange contribution received from a charitable cash account agreement

\*Recognize the accounting treatment for pledges that are received in a charitable cash account

\*Recognize the accounting treatment for service contribution arrangements under ASC 260-10-25

\*Recognize the accounting treatment for contributions of an in-kind contribution

\*Recognize the accounting treatment for contributions under ASC 260-10-25

\*Recognize the accounting treatment for cash and under NFP ASC 260-10-25

\*Identify the accounting treatment for an NFP capital assets

\*Recognize the accounting presentation of restricted assets on the statement of activities

\*Identify the criteria for recognizing cash flow from operations under ASC 260-10-25

\*Identify the requirements of ASC 260-10-25 for NFP disclosures

\*Identify NFP disclosures regarding contributions

\*Recognize the requirements regarding an in-kind contribution

\*Recognize the accounting treatment of prepaid assets and liabilities under NFP accounting standards

\*Identify the presentation of the cash flow from operations in the statement of cash flows

\*Recognize the accounting treatment for cash and under NFP accounting standards

## BottomPrerequisite:

Basic knowledge of accounting for nonprofit organizations.

## Preparation:



No advance preparation required.

**Level of Knowledge:**

Intermediate.

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[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)