



Nonpublic Companies: Financial Reporting Issues Self-Study Webinar (11 Hours)

SA28323J
SA283

Self Study Webcast
Dec 20 - Dec 21

Overview:

Do you find it frustrating or fruitless grappling with complicated accounting and reporting requirements only to discover they don't apply to your nonpublic company? If so, you need to take advantage of this self-study webinar that:

- Pinpoints relevant reporting requirements of nonpublic companies vs. public companies
- Addresses troublesome accounting areas that affect nonpublic companies
- Explains accounting, reporting and disclosure solutions best suited for nonpublic companies
- Reviews the impact of COVID-19

Objective:

To update accountants about current financial accounting and reporting requirements pertaining to small and midsize nonpublic companies.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Private company financial reporting, including comparison with public companies
- FASB and the PCC (Private Company Council)
- GAAP vs. other Financial Reporting Frameworks
- Non-GAAP information and disclosures
- Revenue recognition: recent interpretations, transitional guidance, and adoption
- Uncertainties and contingencies: estimates, concentrations of risk, materiality and disclosures
- Consolidations, combinations, clarifying the definition of a business, push down accounting and related parties, including those under common control
- Lease accounting—adopting and following the new guidance
- Accounting for, and impairment of, intangible assets and goodwill, including special treatments for nonpublic entities
- Deferred income taxes, uncertain tax positions and Form UTP
- The FASB Simplification Initiative
- The impact of COVID-19

1. Identify the general accounting rules associated with both "big" GAAP and nonpublic companies.

2. Identify the general characteristics of PCC for SMEs.

3. Recognize the role of the Private Company Council within GAAP.

4. Identify the changes to accounting for intangible assets and goodwill under the new guidance.

5. Recognize the treatment of deferred income taxes for nonpublic companies.

6. Recognize the disclosure requirements for uncertain tax positions as a reporting unit for nonpublic companies.



Identify the scope of registered testing for public

Recognize requests for registered testing for public

Recognize the SEC 2002 SOX and 2003 SOX alternatives for public registered testing

Identify the role of public for public registered testing

Identify qualified members of the public, subject to the public's right to participate

Recognize the consequences responses to requests to participate

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Identify the publicly available information and the "non-public" information

Identify the scope of SEC 2002 SOX 2003

Recognize the role of public responsibility for the development of public information

Recognize the SEC 2002 SOX 2003 responses to requests for public information

Recognize the consequences of public information to the public's right

Identify the role of public information to the public's right

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BottomPrerequisite:
None.

Preparation:
No advance preparation required.

Level of Knowledge:
Overview.

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Links:



[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)