



# Accounting for Interest Rate Swaps Self-Study Webinar (1.5 Hours)

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Self Study Webcast  
Dec 20 - Dec 21

## Overview:

An integral part of fixed-market income, interest rate swaps are financial derivatives that companies use to exchange interest rate payments with each other, based on a specific principal amount. Using detailed examples, an expert will review:

- The purpose of derivatives, required documentation, and different types of hedging instruments
- Accounting for fair value and cash flow Interest Rate Swaps, with examples
- Amendments in ASU 2017-12: *Targeted Improvements to Accounting for Hedging Activities*

## Objective:

To update financial professionals on how to account for fair value and cash flow interest rate swaps, using examples and a summary of amendments to ASU 2017-12: *Targeted Improvements to Accounting for Hedging Activities*.

[Detailed Learning Objectives](#) [1]

## Emphasis:

- The Purpose of Derivatives
  - Financial risk (credit, liquidity, market)
  - Pros, cons and costs of starting a hedging program
  - Fair Value Option
  - Qualifying for hedge accounting
  - Required documentation
- Forward vs. Future Contracts
- Accounting for Fair Value & Cash Flow Interest Rate Swaps with examples
- Amendments in ASU 2017-12, which better align hedge accounting with a company's risk management activities

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## BottomPrerequisite:

Basic knowledge of financial instruments and financial accounting and reporting.

## Preparation:

No advance preparation required.



## Level of Knowledge:

Overview.

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[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)