Accounting for Interest Rate Swaps Self-Study Webinar (1.5 Hours)

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Self Study Webcast
Dec 20 - Dec 21
Overview:
An integral part of fixed-market income, interest rate swaps are financial derivatives that companies use to exchange interest rate payments with each other, based on a specific principal amount. Using detailed examples, an expert will review:

- The purpose of derivatives, required documentation, and different types of hedging instruments
- Accounting for fair value and cash flow Interest Rate Swaps, with examples
- Amendments in ASU 2017-12: *Targeted Improvements to Accounting for Hedging Activities*

Objective:
To update financial professionals on how to account for fair value and cash flow interest rate swaps, using examples and a summary of amendments to ASU 2017-12: *Targeted Improvements to Accounting for Hedging Activities*.
Detailed Learning Objectives [1]

Emphasis:

- The Purpose of Derivatives
  – Financial risk (credit, liquidity, market)
  – Pros, cons and costs of starting a hedging program
  – Fair Value Option
  – Qualifying for hedge accounting
  – Required documentation
- Forward vs. Future Contracts
- Accounting for Fair Value & Cash Flow Interest Rate Swaps with examples
- Amendments in ASU 2017-12, which better align hedge accounting with a company's risk management activities

- Recognize the relative complexity of accounting for derivatives.

- Identify the authoritative guidance for accounting for derivatives.

- Identify the accounting entries applicable to a public business entity that enters into an interest rate swap to hedge a note payable it issued

- Identify the criteria necessary for the use of the short-cut method for interest rate swaps by a public business.

Bottom**Prerequisite:**
Basic knowledge of financial instruments and financial accounting and reporting.

Preparation:
No advance preparation required.

Level of Knowledge:
Overview.

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