

Accounting for Restructuring & Asset Retirement Obligations Self-Study Webinar (11 Hours)

SA39323J
SA393

Self Study Webcast
Dec 20 - Dec 21

Overview:

Financial accounting and reporting rules associated with the costs of exit and disposal activities (plant shutdowns, one-time involuntary termination benefits, contract terminations, etc.) can be confusing. In this specialized program, an expert will review:

- The new definition of discontinued operations and disclosure requirements
- New rules for Going-Concern disclosures
- ASC Topic 712: *Compensation—Nonretirement Postemployment Benefits*
- ASC Topic 420: *Exit or Disposal Cost Obligations Costs*
- Lease contract termination or modification per guidance in ASC Topic 842
- SEC rules related to restructuring charges and auditor issues
- Asset Retirement Obligations and Contingencies, including financial guarantees

Objective:

To update financial professionals on the accounting and disclosure rules associated with plant shutdowns, voluntary and involuntary employee terminations and contract terminations. In addition, this program will review current guidance for accounting for Asset Retirement Obligations and Contingencies.

[Detailed Learning Objectives](#) [1]

Emphasis:

- ASU 2014-08: *Property, Plant & Equipment (Topic 360)—Reporting Discontinued Operations & Disclosures of Disposals of Components of an Entity*
 - Classification of assets as held and used, held-for-sale, to be disposed of other than by sale
 - Asset impairment triggering events
- ASU 2021-03, *Goodwill and Other*
- ASU 2014-08, *Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity Topic 205 and Topic 360*
- ASU 2014-15: *Presentation of Financial Statements (Topic 205)—Disclosures of Uncertainties About an Entity's Going Concern Presumption*
- ASC Topic 712: *Compensation—Nonretirement Postemployment Benefits*
 - Scope
 - Recognition and Measurement
- ASC Topic 420: *Exit or Disposal Cost Obligations*
 - Scope
 - Market risk premiums
 - Communication date
 - Enhancement to ongoing plan?
 - Market risk premiums
 - ASC Topic 712 vs. ASC Topic 420
 - Recognition and measurement
 - Disclosures required by ASC Topic 420-10-50-1
 - SEC SAB 100

- Costs to Terminate a Lease Contract per ASC Topic 842 Leases
 - Scope
 - Accounting for lease modification
 - Covid-19 impact
 - ROU asset impairment
- ASC Topic 410-20: *Asset Retirement Obligations*
 - Environmental remediation liabilities
 - Differences between ARO and ERL
 - Accounting for AROs
- ASC Topic 450: *Contingencies*
 - Scope, materiality and measurement
 - SEC comment letters and audit considerations
 - Significant differences with IAS 37
- Financial Guarantees

Identify the costs for installation as well for each under Topic 842

Recognize the expense for disclosure of each item from the disclosure requirements under ASC 842

Recognize the financial requirements for the provision of financial disclosure regarding leasing contract liabilities

Identify liability going concern disclosure

Identify the circumstances under which an going concern related liability are required to report

Recognize the obligations for the asset retirement obligations (ARO) under Topic 410

Recognize the ARO liability for the asset retirement obligations

Identify liability for the asset retirement obligations

Identify accounting treatment for liability associated with an asset retirement obligation

Recognize the circumstances under which a liability is recognized under ASC 410-20-25

Identify accounting treatment for a recognized asset retirement obligation under ASC 410-20-25

Identify the circumstances under which a liability for asset retirement obligations is recognized

Recognize the accounting treatment of the asset retirement obligations under ASC 410-20-25

Recognize the financial requirements for the recognition and measurement of asset retirement obligations

Recognize the circumstances under which a liability is recognized

Identify the accounting treatment of a liability associated with an asset retirement obligation

Recognize the accounting treatment of a liability associated with an asset retirement obligation

Recognize the general requirements of ASC 410-20-25

Identify the frequency with which each item, including ASC 410-20-25, should be reported

Identify the ASC 410-20-25 requirement regarding asset retirement

Recognize the circumstances under which an asset retirement obligation is recognized

Recognize the circumstances under which a liability is recognized



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BottomPrerequisite:

None.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)