

# Accounting for Goodwill Impairment & Deferred Tax Considerations Self-Study Webinar (2 Hours)

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Self Study Webcast  
Dec 20 - Dec 21

## Overview:

Amendments to FASB's Accounting Standards Update (ASU) 2017-04: *Intangibles—Goodwill and Other* (Topic 350)—*Simplifying the Test for Goodwill Impairment* reduce the cost and complexity of evaluating goodwill for impairment, while aligning with IFRS. This program reviews the new goodwill impairment testing procedures, including:

- Fair value measurement and changes to the disclosure requirements for fair value measurement
- Goodwill impairment and deferred tax considerations
- Fair value and goodwill SEC comment letters
- Private company and not-for-profit intangible and goodwill accounting alternatives

## Objective:

To update financial professionals on the accounting and disclosure rules associated with goodwill impairment testing and deferred tax considerations.

[Detailed Learning Objectives](#) [1]

## Emphasis:

- ASU 2018-13: *Changes to the Disclosure Requirements for Fair Value Measurement*
- ASU 2017-04 (Topic 350): *Simplifying the Test for Goodwill Impairment*
  - Replaces implied fair value of goodwill calculation with impairment charge based on excess reporting of units over fair value on excess of reporting units carrying amount over fair value
- Goodwill disclosures required by the SEC
- ASU 2014-02 (Topic 350) *Accounting for Goodwill*
  - An alternative for private and not-for-profit companies to account for goodwill subsequent to initial recognition
- ASU 2014-18 Business Combinations (Topic 805) *Accounting for Identifiable Intangible Assets in a Business Combination*
  - Allows private companies to exclude certain intangible assets from separate recognition in a business combination
- Recent SEC fair value and goodwill comment letters

1. Identify the primary accounting standards to determine the value

2. Determine the value for reporting entities, to a reporting unit

3. Identify the primary changes to goodwill impairment testing and disclosure rules (ASU 2017-04)

4. Identify the recent SEC comment letters on goodwill impairment testing and disclosure

5. Determine the recent SEC comment letters on goodwill and other intangible assets and their impact



\*Verify the course developer's accreditation status regarding general and specialized instructional hours.

\*Verify the related certificate is provided for general or specialized instructional hours and CPE.

**Bottom Prerequisite:**

None.

**Preparation:**

No advance preparation required.

**Level of Knowledge:**

Intermediate.

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[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)