

Employee Retention Tax Credit: A Hands-On Guide to Maximizing the Latest Tax Benefit Self-Study Webinar (2.5 Hours)

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Self Study Webcast
Dec 20 - Dec 21

Overview:

The Employee Retention Credit (ERC) offers a substantial refundable tax credit to qualified employers, including those who plan to apply for forgiveness of Paycheck Protection Program (PPP) loans. Designed to help businesses impacted by COVID-19, the latest legislation increases the ERC limit on per-employee creditable wages, reduces year-over-year gross receipts decline, and is open to new employers who were previously ineligible. In this self-study webinar, we will show you how to:

- Maximize the tax benefits of ERC, together with PPP loan forgiveness and other government programs
- Compute the ERC
- Claim the tax credit

Objective:

To provide tax professionals and qualified business owners with guidance on how to maximize the tax benefits of the Employee Retention Credit (ERC), together with Paycheck Protection Program (PPP) loan forgiveness and other government assistance programs.

[Detailed Learning Objectives](#) [1]

Emphasis:

- **What is Employee Retention Credit?**
 - Eligibility
 - Calculating the credit
 - Qualifications
 - Startup businesses
 - Form 941
 - Changes under new legislation
- **Applicable Employers**
- **Full & Partial Shutdowns**
 - Requirements
 - Notice 2021-20
 - Essential businesses
 - Remote working
- **Significant Decline in Gross Receipts**
- **Qualified & Non-Qualified Wages**
- **Health-Plan Expenses**
- **Impact of Other Programs**
 - Work Opportunity Tax Credit (WOTC)
 - PPP loans
- **Form 941-X**
 - Computing the credit



- **The American Rescue Plan**
- **Taxability of the ERC**

• Identify the underlying characteristics of the ERC

• Identify the changes made to the ERC by the Budget Act of 2021 and subsequent legislation

• Recognize the characteristics of "small employers" and "large employers" and the significance of those distinctions in calculating the ERC

• Identify the maximum ERC benefit available to employers in both 2020 and 2021

• Recognize the applicable tax periods for which the ERC is available

• Recognize the characteristics of a "qualified employer" and its implications for the ERC

BottomPrerequisite:
None.

Preparation:
No advance preparation required.

Level of Knowledge:
Overview.

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Links:
[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)