

The Inflation Reduction Act of 2022: A Comprehensive Review Self-Study Webinar (2 Hours)

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Self Study Webcast
Dec 20 - Dec 21

Overview:

The Inflation Reduction Act of 2022 features a number of important provisions that may affect your company's future taxes, as well as those of your clients. This substantial legislation also addresses the negotiation of drug prices by Medicare, as well as climate change incentives. In this self-study webinar, prominent tax professionals will discuss the Act, and explain its various tax provisions, including:

- 15% Minimum Tax on Large Corporations
- Carried Interest Loophole
- 1% Excise Tax on Stock Repurchases
- Additional Funding for IRS Enforcement
- Extension of the Limitation on Net Business Losses for Individuals
- Climate Change Tax Incentives
- ...and more

Objective:

To give tax and financial professionals a detailed overview of the tax provisions included in the new *Inflation Reduction Act of 2022*, which may affect the future taxes of their companies, as well as those of their clients.

SPEAKERS:

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Jill Scher, Partner, Business & Tax Services, Marcum LLP
[Detailed Learning Objectives](#) [1]

Emphasis:

- **15% Minimum Tax on Large Corporations**
 - Adjusted Financial Statement Income (AFSI)
- **Carried Interest Loophole**
- **1% Excise Tax on Stock Repurchases**
 - Covered corporation
 - Redemptions
 - Specific affiliate
 - Foreign corporations
 - Exclusions
- **Additional Funding for IRS Enforcement**

- **Extension of the Limitation on Net Business Losses for Individuals**
- **Modification to the Payroll Tax R&D Credit**
- **ACA Subsidies Extended**
- **Climate Change Tax Incentives**
 - Prevailing Wage and Apprenticeship Requirements (PWAR)
 - Energy Community Bonus Credit
 - Domestic Content Requirement (DCR)
 - Clean Electricity Production Tax Credit (PTC)
 - Low income solar/wind credit
 - Carbon oxide sequestration
 - Alternate fuels/biofuels
 - Sustainable aviation fuel
 - Clean hydrogen credits
 - Commercial buildings
 - Nonbusiness/individual clean energy credits
 - Clean vehicle credits
- **What's Not in the Bill**
 - No changes to:
 - Carried interest rules
 - SALT deduction limitation
 - Estate and gift tax rules
 - Qualified small business stock exchange
 - No increase to tax rates on capital gains for high earners, or corporate income tax
 - No limitation on benefit of like-kind exchanges

*Repeals the requirement subject to the new corporate rate

*Repeals the requirement that after-tax corporate income be used for the payment of dividends

*Repeals the requirement regarding the dividend tax credit for the REIT

*Repeals the extended application date of the Section 1252 election deadline for the corporate taxpayer

*Repeals the requirement that a dividend received by a shareholder be treated as a dividend for purposes of the dividend tax credit

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BottomPrerequisite:

Working knowledge of federal income taxes.

Preparation:

No advance preparation required.

Level of Knowledge:

Overview.



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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)