



Accounting for International Operations - Part 2 Self-Study Webinar (3 Hours)

SA120B23H
SA120B

Self Study Webcast
Dec 20 - Dec 21

Overview:

International operations present an additional level of complexity for financial accounting professionals. But this self-study webinar cuts through the maze, providing timely guidance on:

- Accounting for foreign currency transactions and consolidating foreign subsidiaries
- Hedging issues and the problems of accounting for derivatives

Objective:

To gain a solid understanding of US GAAP rules relating to foreign operations.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Accounting for foreign currency transactions
- Determining when hedging is appropriate
- ASC 740 (FAS 109) foreign operations problems and overview of foreign taxes

*Identify the party responsible for determining the functional currency of the reporting entity.

*Recognize the factors determining an entity's functional currency.

*Recognize the circumstances under which an entity would select a functional currency for the different financial entities.

*Recognize the most common hedging strategies and their effects.

*Identify the usual objectives of using derivatives to hedge.

BottomPrerequisite:

Working knowledge of US GAAP rules.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.



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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)