

# Payroll Taxes: Your Comprehensive Guide for Compliance Self-Study Webinar (5 Hours)

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Self Study Webcast  
Dec 20 - Dec 21

## Overview:

Payroll tax laws are complex, and the penalties for not complying are steep. Failure to properly withhold can result in costly fines for employers, and Trust Fund Recovery Penalties against CPAs whose clients fail to remit monies. Learn the best ways to protect yourself—and your clients—from penalties, and get expert advice on proper filing procedures from a former IRS Senior Manager. This critical self-study webinar will:

- Define what wages are subject to federal income tax withholding, FICA, Medicare and FUTA
- Review tax responsibilities associated with independent contractors, and when back-up withholding applies
- Explain the payroll tax computations, deposit periods and dues dates, and proper payroll tax forms that need to be collected and filed
- Provide a thorough breakdown of IRS Trust Fund Recovery Penalties against CPAs for failure to properly remit and comply
- Prepare you to defend yourself against aggressive positions taken by the IRS, in order to collect delinquent payroll taxes unpaid by your clients

## Objective:

To provide CPAs in practice and industry with the knowledge and skills to guide employers on meeting payroll tax withholding requirements for employees and independent contractors, while protecting themselves against IRS penalties. In addition, this self-study webinar will ensure that you're up to speed on employer responsibilities regarding payroll tax computations, deposit periods, deposit dues dates, and the handling and filing of proper payroll tax forms.

[Detailed Learning Objectives](#) [1]

## Emphasis:

- Identifying staff members as employees or independent contractors
- Wages subject to federal income tax withholding, FICA, Medicare and FUTA
- Tax responsibilities associated with independent contractors, and when back-up withholding may apply
- Payroll tax computations, deposit periods, deposit dues dates, and the collecting and filing of proper payroll tax forms (W-4, W-9, etc.)
- Trust Fund Recovery Penalties leveled by the IRS against CPAs
- Steps to defend yourself, and your clients, from aggressive attempts by the IRS to collect delinquent payroll taxes



Identify the employer's reporting obligations of employee benefits expenses and deductions paid under an employer plan.

Identify the consequences of providing fringe benefits available from employer and impact on employee.

Recognize the consequences and limitations of both FICA and Federal Income Tax.

Recognize the different types of employee compensation.

Identify the calculation method of an employer's obligation for Federal Income Tax and Social Security Tax withholdings.

Identify the factors influencing an independent contractor classification as an employee.

Identify the employer's record-keeping obligations for Federal (2020 - 2021).

Recognize employer responsibilities when an employer does not provide an audit.

Recognize employer obligations which affect the way fringe benefits affecting other withholdings from the IRS.

Identify the company's liability for providing benefits of self-employed plan.

Identify an employer's record-keeping obligations of self-employed plan.

Recognize the penalties applicable to an employer that fails to follow reporting requirements.

Recognize the penalties applicable to an employer that fails to follow the self-employment rules.

Identify an employer's responsibility for providing an employer plan for employees that receive an individual plan or company plan.

## BottomPrerequisite:

None.

## Preparation:

No advance preparation required.

## Level of Knowledge:

Overview.

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## Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)