

Payroll Taxes: Your Comprehensive Guide for Compliance Self-Study Webinar (5 Hours)

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Self Study Webcast
Dec 20 - Dec 21

Overview:

Payroll tax laws are complex, and the penalties for not complying are steep. Failure to properly withhold can result in costly fines for employers, and Trust Fund Recovery Penalties against CPAs whose clients fail to remit monies. Learn the best ways to protect yourself—and your clients—from penalties, and get expert advice on proper filing procedures from a former IRS Senior Manager. This critical self-study webinar will:

- Define what wages are subject to federal income tax withholding, FICA, Medicare and FUTA
- Review tax responsibilities associated with independent contractors, and when back-up withholding applies
- Explain the payroll tax computations, deposit periods and dues dates, and proper payroll tax forms that need to be collected and filed
- Provide a thorough breakdown of IRS Trust Fund Recovery Penalties against CPAs for failure to properly remit and comply
- Prepare you to defend yourself against aggressive positions taken by the IRS, in order to collect delinquent payroll taxes unpaid by your clients

Objective:

To provide CPAs in practice and industry with the knowledge and skills to guide employers on meeting payroll tax withholding requirements for employees and independent contractors, while protecting themselves against IRS penalties. In addition, this self-study webinar will ensure that you're up to speed on employer responsibilities regarding payroll tax computations, deposit periods, deposit dues dates, and the handling and filing of proper payroll tax forms.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Identifying staff members as employees or independent contractors
- Wages subject to federal income tax withholding, FICA, Medicare and FUTA
- Tax responsibilities associated with independent contractors, and when back-up withholding may apply
- Payroll tax computations, deposit periods, deposit dues dates, and the collecting and filing of proper payroll tax forms (W-4, W-9, etc.)
- Trust Fund Recovery Penalties leveled by the IRS against CPAs
- Steps to defend yourself, and your clients, from aggressive attempts by the IRS to collect delinquent payroll taxes



Identify the employer's reporting obligations of employee benefits expenses and deductions paid under an employer plan.

Identify the consequences of employer filing benefits incorrectly from employer and employee tax returns.

Recognize the consequences and limitations of both FICA and Medicare taxes.

Recognize the different types of employee compensation.

Identify the calculation method of an employer's obligation for independent contractor status and correct tax treatment.

Identify the factors contributing to independent contractor classification as an employee.

Identify the employer's record-keeping obligations for Form 941, 944, and 945.

Recognize employer responsibilities when an employer does not provide an audit.

Recognize employer obligations when an employer may have an employee who is working under a contract.

Identify the employer's obligation to provide a statement of employee's earnings.

Identify an employer's record-keeping obligations for independent contractor status.

Recognize the employer's obligation to an employee who is not an independent contractor.

Recognize the employer's obligation to an employee who is not an independent contractor.

Identify an employer's obligation to an employee who is not an independent contractor.

BottomPrerequisite:

None.

Preparation:

No advance preparation required.

Level of Knowledge:

Overview.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)