



Real Estate Accounting & Reporting Self-Study Webinar (10 Hours)

SA00223G
SA002

Self Study Webcast
Dec 20 - Dec 21

Overview:

Broaden your understanding of real estate accounting. Work through problems and case studies that illustrate practical application issues. In this self-study webinar you'll benefit from:

- Up-to-date discussion of the impact of current developments on financial accounting issues
- Analysis of recent pronouncements regarding real estate transactions
- Strategies and techniques to help you deal more effectively with lenders and other financial statement users

Objective:

To review the prescribed and/or preferred accounting principles for the recording and reporting of real estate development, operations and sales, including common construction accounting issues faced by real estate developers. The self-study webinar will also discuss current and proposed changes in real estate accounting, with an emphasis on making meaningful financial presentations for real estate entities, including partnerships and other investment vehicles.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Update of FASB statements and proposals, including ASC (Accounting Standards Codification)
- Informative and useful financial statement presentation and disclosures
- Accounting for impairment of long-lived assets and for long-lived assets to be disposed
- Bonding, common fraud schemes, mechanic's lien laws and other common statutes relevant to the industry
- Choice of entity issues facing the industry
- Profit recognition
- Accounting for acquisition, development and construction costs
- Cash flow reporting
- Variable interest entities and consolidation rules

[1] Details listed following the course of study.

[2] Details listed following the course of study.

[3] Details listed following the course of study.

[4] Details listed following the course of study.

[5] Details listed following the course of study.

[6] Details listed following the course of study.

[7] Details listed following the course of study.



Identify specific characteristics of different valuation techniques available to REOs.

Identify the accounting treatment of a transferable partnership, development and construction costs.

Identify the consequences to which interest is subject when it is repaid.

Identify the types of personal loans when they are used to finance the building process.

Identify the basis on which the tax basis of a building is valued.

Identify the components of the basis of a building at the time of its sale.

Recognize the accounting treatment of costs incurred for real estate projects.

Identify the primary reasons behind the use of a transferable partnership.

Identify specific issues with the transfer of partnership interests to a partner for real estate.

Recognize when a partner is considered a partner in a partnership for purposes of partnership law.

Recognize the basis for valuation of a partnership interest in a partnership for purposes of partnership law.

Recognize the effect of a partner's death on the partnership interest.

Recognize the consequences of a partner's death on the partnership interest.

Identify the types of partnership interests in real estate.

Identify the steps for determining the partnership interest in real estate.

Identify the consequences of a partner's death on the partnership interest.

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Identify the consequences of a partner's death on the partnership interest.

BottomPrerequisite:

Basic accounting.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)