



Real Estate Accounting & Reporting Self-Study Webinar (10 Hours)

SA00223G
SA002

Self Study Webcast
Dec 20 - Dec 21

Overview:

Broaden your understanding of real estate accounting. Work through problems and case studies that illustrate practical application issues. In this self-study webinar you'll benefit from:

- Up-to-date discussion of the impact of current developments on financial accounting issues
- Analysis of recent pronouncements regarding real estate transactions
- Strategies and techniques to help you deal more effectively with lenders and other financial statement users

Objective:

To review the prescribed and/or preferred accounting principles for the recording and reporting of real estate development, operations and sales, including common construction accounting issues faced by real estate developers. The self-study webinar will also discuss current and proposed changes in real estate accounting, with an emphasis on making meaningful financial presentations for real estate entities, including partnerships and other investment vehicles.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Update of FASB statements and proposals, including ASC (Accounting Standards Codification)
- Informative and useful financial statement presentation and disclosures
- Accounting for impairment of long-lived assets and for long-lived assets to be disposed
- Bonding, common fraud schemes, mechanic's lien laws and other common statutes relevant to the industry
- Choice of entity issues facing the industry
- Profit recognition
- Accounting for acquisition, development and construction costs
- Cash flow reporting
- Variable interest entities and consolidation rules

[1] Details listed following the webinar.

[2] Details listed following the webinar.

[3] Details listed following the webinar.

[4] Details listed following the webinar.

[5] Details listed following the webinar.

[6] Details listed following the webinar.

[7] Details listed following the webinar.



Identify specific characteristics of different valuation techniques available to REOs.

Identify the accounting treatment of a transferable partnership, development and construction costs.

Identify the consequences to which interest is subject when it is repaid.

Identify the types of personal loans when they are used to finance the building process.

Identify the basis on which the tax basis of a building is valued.

Identify the components of the basis of a building at the time of its sale.

Recognize the accounting treatment of sales tax on real estate projects.

Identify the primary reasons behind the use of a sales tax exemption.

Identify specific rules with the sales tax exemption, including its application to real estate.

Recognize when a good or service is considered a sale for purposes of the sales tax exemption.

Recognize the basis for valuation of a completed project in a completed project.

Recognize the effect of a sale on the tax basis of a building.

Recognize the consequences of a sale when the taxpayer is not the owner of the building.

Identify the rules of valuation for a building.

Identify the rules for determining the value of a building.

Identify the consequences of a sale on the tax basis of a building.

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Identify the consequences of a sale on the tax basis of a building.

BottomPrerequisite:

Basic accounting.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)