



Real Estate Accounting & Reporting Self-Study Webinar (10 Hours)

SA00223G
SA002

Self Study Webcast
Dec 20 - Dec 21

Overview:

Broaden your understanding of real estate accounting. Work through problems and case studies that illustrate practical application issues. In this self-study webinar you'll benefit from:

- Up-to-date discussion of the impact of current developments on financial accounting issues
- Analysis of recent pronouncements regarding real estate transactions
- Strategies and techniques to help you deal more effectively with lenders and other financial statement users

Objective:

To review the prescribed and/or preferred accounting principles for the recording and reporting of real estate development, operations and sales, including common construction accounting issues faced by real estate developers. The self-study webinar will also discuss current and proposed changes in real estate accounting, with an emphasis on making meaningful financial presentations for real estate entities, including partnerships and other investment vehicles.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Update of FASB statements and proposals, including ASC (Accounting Standards Codification)
- Informative and useful financial statement presentation and disclosures
- Accounting for impairment of long-lived assets and for long-lived assets to be disposed
- Bonding, common fraud schemes, mechanic's lien laws and other common statutes relevant to the industry
- Choice of entity issues facing the industry
- Profit recognition
- Accounting for acquisition, development and construction costs
- Cash flow reporting
- Variable interest entities and consolidation rules

[1] Details listed following the webinar.

[2] Details listed following the webinar.

[3] Details listed following the webinar.

[4] Details listed following the webinar.

[5] Details listed following the webinar.

[6] Details listed following the webinar.

[7] Details listed following the webinar.



Identify specific characteristics of different valuation techniques available to REOs.

Identify the accounting treatment of a transferable partnership, development and construction costs.

Identify the consequences to which interest is subject when it is repaid.

Identify the types of personal loans when they are used to finance the building process.

Identify the basis on which the tax basis of a building is valued.

Identify the components of the basis of a building at the time of its sale.

Recognize the accounting treatment of costs incurred for real estate projects.

Identify the primary reasons behind the use of a partnership structure.

Identify specific issues with the common law partnership structure as it relates to real estate.

Recognize when a partnership is considered a partnership for tax purposes and the consequences thereof.

Recognize the basis for allocation of a partnership's income to its partners.

Recognize the effect of a partnership's debt on its partners' basis.

Recognize the consequences of a partnership's debt on its partners' basis.

Identify the types of partnership structures.

Identify the steps for determining the partnership's basis.

Identify the consequences of a partnership's debt on its partners' basis.

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BottomPrerequisite:

Basic accounting.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)