Sales Tax Automation: Reducing Risk & Developing an Audit Trail Self-Study Webinar (2 Hours)

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Self Study Webcast
Dec 20 - Dec 21
Overview:
Hosted sales compliance solutions lower the risk of human error, enabling companies to determine taxability, map appropriate tax codes, turn on taxability in nexus states, apply taxes to real-time transactions, and prepare and file returns in an efficient manner. This frees up the company's internal resources to focus on higher value tax and finance functions, create an audit document trail, and minimize audit risk. In this self-study webinar, we will address:

- Monitoring company sales tax relative to economic nexus thresholds
- Automatically updating sales and tax base changes
- Filing/paying returns for clients

Objective:
To show tax professionals the benefits of sales tax automation in determining taxability, applying taxability in nexus states, and minimizing the audit risk associated with human error.
Detailed Learning Objectives [1]

Emphasis:

- Compliance Process Review
- Sales Tax Decision Matrices
- The Case for Automating
- Sales Tax Compliance Software Solutions
- Solution Requirements
- Exemption Certificate Management Solutions

• Recognize the characteristics of a compliance process review

• Identify the first step in developing a sales tax decision matrix

• Identify the expected accomplishments of a sales tax decision matrix

• Recognize advantages of sales tax compliance automation

• Recognize the audit advantages of key metric descriptions of sales contracts and invoices

Bottom**Prerequisite:**
None.

Preparation:
No advance preparation required.

Level of Knowledge:

Overview.

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[1] https://www.cpeonline.com/JavaScript:showObjectivesPopup();