



## Estate Planning Tools & Techniques Self-Study Webinar (10 Hours)

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Self Study Webcast  
Dec 20 - Dec 21

### Overview:

If you have estate planning clients, you may already be aware that estate tax laws are complicated and subject to change. This targeted self-study webinar explores the tools used by many experts to address estate planning challenges and provides you with:

- An explanation of the most widely used sophisticated estate planning techniques used by experts to minimize estate and gift taxes
- How to identify and avoid common mistakes in sophisticated estate plans
- Checklists, practice aids and samples of relevant documents to help you assist your clients in attaining their estate planning goals

### Objective:

To guide CPAs and other tax practitioners through complex estate planning issues and strategies designed to maximize tax-saving opportunities. The self-study webinar will provide you with a level of comfort when advising on the use of proven tools and techniques for reducing estate and gift taxes to the lowest amount allowable under the law, consistent with the client's overall goals.

[Detailed Learning Objectives](#) [1]

### Emphasis:

- Brief review of estate and gift tax law, including up-to-the-minute developments in legislation and court and IRS positions
- Planning techniques to handle the latest approaches to:
  - Marital deduction trusts
  - Irrevocable life insurance trusts
  - Annual exclusion giving
  - Charitable trust giving
  - Estate freezes
  - Buy/sell agreements
  - Family limited partnerships
- Marketing estate planning services

1. Recognize the structure of the marital deduction.

2. Recognize the current marital deduction under Section 2056.

3. Identify the rules regarding the surviving spouse's ability to qualify for the marital deduction under Section 2056(b).

4. Recognize the benefits of creating a family gift plan and the impact of Section 2511 on the marital deduction.

5. Recognize the benefits of liquidity in the form of the "Marital deduction" and the estate tax.

6. Identify the key factors governing estate planning services available to the deceased person.



Identify the responsibilities of estate planner.

Identify the ROL Section regarding income taxability in a grantor's taxable income.

Recognize the consequences under which family limited partnership may arise.

Identify the factors that qualify an estate for family limited partnership.

Recognize the consequences under which qualified plans in family members can provide for savings.

Recognize the factors for identification of a charitable interest in property.

Identify the rules and factors for identification of a donor retained benefit Trust (DRBT).

Identify the restrictions applicable under transfer in a DRBT estate.

Recognize potential disadvantages of DRBT in estate planning.

Identify the conditions DRBT must satisfy under proposed legislation.

Recognize the factors for identification of an irrevocable life insurance trust (ILIT).

Identify the consequences under a DRBT planning system to become estate as a DRBT and its results.

Identify potential risks with the use of a DRBT in estate planning.

Identify common characteristics of life and annuity agreements.

Recognize when ROL Section is involved when using life and annuity agreements in estate planning.

Recognize the tax consequences of the use of ROL Section 704 adjustments.

Identify taxation principles between S Corporations and LLCs.

Identify how to determine an owner's basis in family assets under ROL Section 708 as irrevocable lifetime under ROL Section 704.

Identify the tax treatment of income generated by LLCs and distributions.

Recognize the tax consequences of the use of an LLC interest owned as partnership.

Recognize the agreement upon the sale of a business that requires the seller to recognize the gain "up front".

Identify treatment of income in respect of a decedent (IRD).

## BottomPrerequisite:

*Estate Planning: An Overview* or equivalent.

## Preparation:

No advance preparation required.

## Level of Knowledge:

Intermediate.

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**Links:**

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)