# Financial Accounting Issues for Manufacturers, Distributors & Retailers Self-Study Webinar (10 Hours)

SA28223F SA282

Self Study Webcast Dec 20 - Dec 21

#### Overview:

Accountants who work for or with manufacturing, wholesale and retail companies face a wide variety of challenges, including inventory, revenue recognition and industry-specific issues. This self-study webinar addresses a broad spectrum of issues, including these cutting-edge areas:

- Revenue, expense and liability recognition
- Fraud and earnings management issues
- · Receivables, securitizations and financing
- ASC 606 (ASU 2014-09) on Revenue Recognition
- The impact of COVID-19

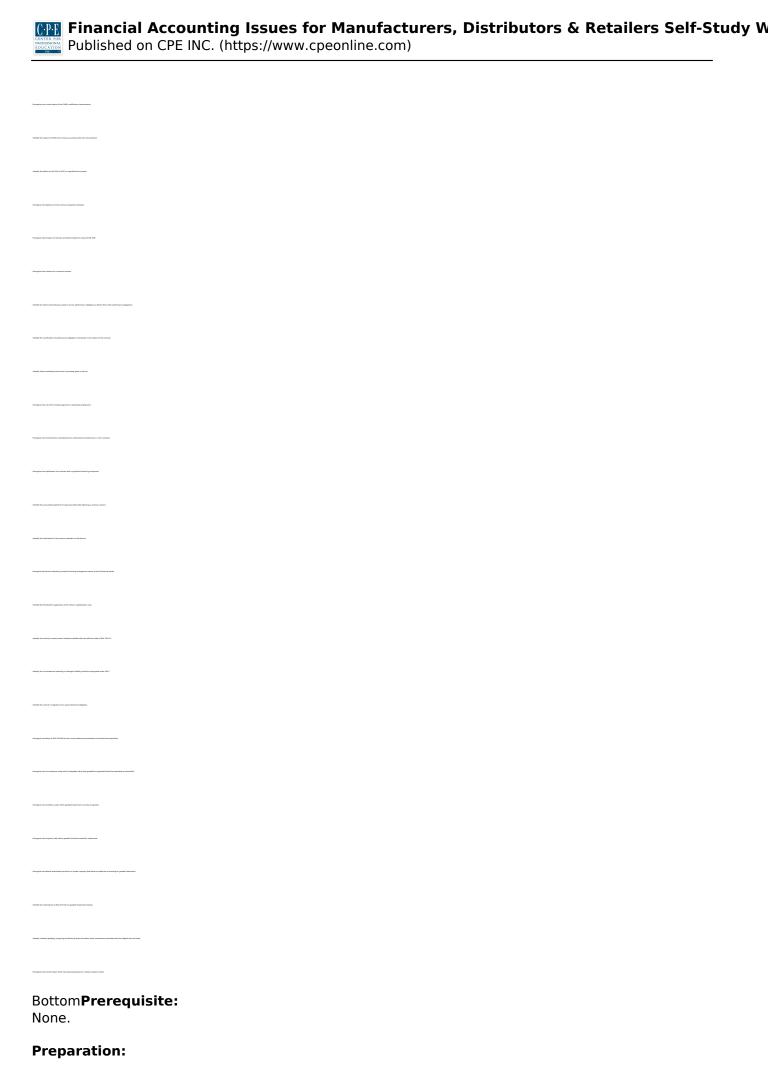
## **Objective:**

To provide accountants, auditors and analysts with a comprehensive understanding of the accounting issues that affect manufacturing, wholesale and retail operations. This self-study webinar discusses characteristics, as well as economic and accounting issues, common to these industries to empower financial professionals with the know-how to be highly effective.

Detailed Learning Objectives [1]

#### **Emphasis:**

- Inventories—valuations and method
- Warranties, guarantees and returns
- Receivables—collectability, financing arrangements and securitizations
- Revenue, earnings management and expense recognition issues
  - Timing of transactions
  - Specialized forms of sales and financing
  - Separability of product, installation, warranty and other sale components
  - Advertising, R&D and barter transactions
- Revenue recognition: ASC 606, including industry specific guidance, transition, and adoption
- Impairments—tangibles and intangibles, including the latest on goodwill for nonpublic entities
- Asset retirement obligations and FASB Concepts Statement 7
- · Special issues for high-tech companies
- Special issues for franchisees and franchisors
- Fraud: prevention, system design and audit issues
- Leases—adopting and following the New Standard
- Consolidations, related parties under common control, clarifying the definition of a business, and push down accounting
- FASB Simplification Initiative
- The impact of COVID-19



No advance preparation required.

## Level of Knowledge:

Overview.

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### Links:

[1] https://www.cpeonline.com/JavaScript:showObjectivesPopup();