

# Accounting Update: A Complete Review of Key New Pronouncements Self-Study Webinar (5 Hours)

SA110423F  
SA1104

Self Study Webcast  
Dec 20 - Dec 21

## Overview:

Are you looking for a high-level update on the most recent changes to US financial reporting? This self-study webinar will bring you up to date on the latest FASB pronouncements and will explain how to:

- Apply the latest rules to your company's financial statements
- Implement recent FASB codification updates
- Anticipate future developments

## Objective:

To update financial professionals on the latest developments in financial reporting from the FASB. You'll learn how to apply all the most recent pronouncements effectively and efficiently. You'll also gain an understanding of how the FASB's convergence projects with the IASB impact new guidance. This self-study webinar will also provide a review of the latest SASs.

[Detailed Learning Objectives](#) [1]

## Emphasis:

- Overview of revenue recognition: recent interpretations
- FASB Exposure Drafts, projects and proposals
- Leases—adopting the New Standard
- Financial instruments, credit losses, and extinguishment of debt
- Financial statement presentation, including cash flows and comprehensive income
- Business combinations and consolidations, including:
  - Push down accounting
  - Clarifying the definition of a business
- Changes to impairment of goodwill and intangible assets with indefinite lives
- FASB Simplification Initiative
  - Deferred tax, inventory measurement
  - Development stage entities, classification of debt on the balance sheet and more

\*Replaces the effective date of SAS 101.

\*Replaces the former SAS codification entries applicable to general purpose entity financial statements.

\*Replaces the existing rules that have been amended by SAS 101, SAS 102, and SAS 103.

\*Replaces the existing guidance on the balance sheet and the income statement.

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Identify the impact of GASB 2008-26 on preparation methods used to account for noncurrent liabilities.

Identify the certification requirements made under GASB 2008-28 and GASB 2009-12.

Recognize the consequences of a noncompliance report of a nonaudited financial statement under GASB 2009-07.

Identify the document use decision available to issuers under GASB 2007-26.

Recognize the effect of GASB 2008-22 on accounting for costs of debt and finance agreements for program activities.

Recognize the accounting implications of equity securities subject to contractual sales restrictions under GASB 2009-08.

Identify the reporting methods appropriate to register finance programs under GASB 2009-06.

Identify necessary disclosures for capital and maintenance of assets reported in RFR under GASB 2007-07.

Identify SEC guidance and publications regarding the CDFI program.

Recognize the elements of the SEC's proposed disclosure law.

Identify the implications for the use of the basic financial statement of financial statements.

Identify the consequences of a funding issue.

Identify how a System's System Board operates and discuss its system objectives and components of such items.

Recognize the accounting implications of a lease modification that does not result in a separate lease term.

Recognize the SEC's amendments to the SEC.

Identify SEC guidance and accounting for RFRs.

Recognize the consequences of issuing programed CDFI.

**BottomPrerequisite:**  
None.

**Preparation:**  
No advance preparation required.

**Level of Knowledge:**  
Overview.

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[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)