

Accounting Update: A Complete Review of Key New Pronouncements Self-Study Webinar (5 Hours)

SA110423F
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Self Study Webcast
Dec 20 - Dec 21

Overview:

Are you looking for a high-level update on the most recent changes to US financial reporting? This self-study webinar will bring you up to date on the latest FASB pronouncements and will explain how to:

- Apply the latest rules to your company's financial statements
- Implement recent FASB codification updates
- Anticipate future developments

Objective:

To update financial professionals on the latest developments in financial reporting from the FASB. You'll learn how to apply all the most recent pronouncements effectively and efficiently. You'll also gain an understanding of how the FASB's convergence projects with the IASB impact new guidance. This self-study webinar will also provide a review of the latest SASs.

Detailed Learning Objectives [1]

Emphasis:

- Overview of revenue recognition: recent interpretations
- FASB Exposure Drafts, projects and proposals
- Leases—adopting the New Standard
- Financial instruments, credit losses, and extinguishment of debt
- Financial statement presentation, including cash flows and comprehensive income
- Business combinations and consolidations, including:
 - Push down accounting
 - Clarifying the definition of a business
- Changes to impairment of goodwill and intangible assets with indefinite lives
- FASB Simplification Initiative
 - Deferred tax, inventory measurement
 - Development stage entities, classification of debt on the balance sheet and more

a. (b) (5) - this request, (b) (5) classification efforts, applicable to records of government entities listed in (b) (5) (DPP) or



*Identify the impact of GASB 2008-26 on preparation methods used to account for noncurrent liabilities.

*Identify the certification requirements made under GASB 2008-28 and GASB 2009-12.

*Recognize the consequences of a noncompliance report of a noncompliance finding under GASB 2009-12.

*Identify the financial reporting disclosure required by GASB 2009-12.

*Recognize the effect of GASB 2009-12 on accounting for costs of debt and finance agreements for program activities.

*Recognize the accounting implications of equity securities subject to contractual restrictions under GASB 2009-18.

*Identify the reporting disclosure requirements applicable to capital finance programs under GASB 2009-18.

*Identify reporting disclosures for capital and operational assets reported in RFR under GASB 2009-17.

*Identify RFP policies and procedures regarding the RFP process.

*Recognize the elements of the RFP process.

*Identify the responsibilities of the user of the RFP process.

*Identify the responsibilities of a RFP user.

*Identify how a RFP user can ensure that the RFP process is fair and equitable and that the RFP process is not biased.

*Recognize the accounting implications of a RFP process that does not result in a contract.

*Recognize the RFP process of a RFP.

*Identify RFP policies and procedures for RFPs.

*Recognize the responsibilities of a RFP user.

BottomPrerequisite:
None.

Preparation:
No advance preparation required.

Level of Knowledge:
Overview.

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[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)