

Accounting Update: A Complete Review of Key New Pronouncements Self-Study Webinar (5 Hours)

SA110423F
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Self Study Webcast
Dec 20 - Dec 21

Overview:

Are you looking for a high-level update on the most recent changes to US financial reporting? This self-study webinar will bring you up to date on the latest FASB pronouncements and will explain how to:

- Apply the latest rules to your company's financial statements
- Implement recent FASB codification updates
- Anticipate future developments

Objective:

To update financial professionals on the latest developments in financial reporting from the FASB. You'll learn how to apply all the most recent pronouncements effectively and efficiently. You'll also gain an understanding of how the FASB's convergence projects with the IASB impact new guidance. This self-study webinar will also provide a review of the latest SASs.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Overview of revenue recognition: recent interpretations
- FASB Exposure Drafts, projects and proposals
- Leases—adopting the New Standard
- Financial instruments, credit losses, and extinguishment of debt
- Financial statement presentation, including cash flows and comprehensive income
- Business combinations and consolidations, including:
 - Push down accounting
 - Clarifying the definition of a business
- Changes to impairment of goodwill and intangible assets with indefinite lives
- FASB Simplification Initiative
 - Deferred tax, inventory measurement
 - Development stage entities, classification of debt on the balance sheet and more

*Replaces the effective date of SAS 101.

*Replaces the former SAS codification efforts applicable to general purpose financial reporting by SAS 2010-01.

*Replaces the industry credit loss model of the loan accounting guidance established by SAS 2010-01.

*Replaces the lease accounting guidance established by SAS 2010-01, SAS 2010-02, and SAS 2010-03.

*Replaces the related provisions of SAS 2010-01 on impairment of goodwill.

*Replaces the credit loss requirements for cash flows under SAS 2010-01 and SAS 2010-02.



Identify the impact of GASB 2008-26 on preparation methods used to account for noncurrent liabilities.

Identify the certification requirements made under GASB 2008-28 and GASB 2008-31.

Recognize the consequences of a noncompliance report of a noncompliance finding under GASB 2008-37.

Identify the document use decision available to issuers under GASB 2008-40.

Recognize the effect of GASB 2008-50 on accounting for costs of debt and finance agreements for program activities.

Recognize the accounting implications of equity securities subject to contractual sales restrictions under GASB 2008-58.

Identify the reporting methods requirements applicable to capital finance programs under GASB 2008-59.

Identify reporting requirements for capital and operational assets reported in RFR under GASB 2008-67.

Identify IEC guidance and publications regarding the CPE program.

Recognize the elements of the CPE program structure.

Identify the implications for the use of the basic standard of practice of compliance.

Identify the consequences of a finding letter.

Identify how a System Change from compliance and design to system electronic and publication of audit data.

Recognize the accounting implications of a noncompliance finding letter and its impact on the audit.

Recognize the impact of the CPE program on the CPE program.

Identify IEC guidance and publications regarding the CPE program.

Recognize the consequences of a finding letter.

BottomPrerequisite:
None.

Preparation:
No advance preparation required.

Level of Knowledge:
Overview.

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[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)