

# Fair Value Accounting Overview Self-Study Webinar (5 Hours)

SA279423F  
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Self Study Webcast  
Dec 20 - Dec 21

**Overview:**

ASC 820 on fair value accounting represents a dramatic shift in historical cost accounting. Learn how to determine what functions drive fair value, and what impairment measurements companies must make regarding tangible assets, goodwill and intangibles. In this self-study webinar, you will get a refresher on fair value, and learn about:

- The accounting rules in Topic 820
- How Topic 805 (Business Combinations) relates to Topic 820
- Implementing goodwill testing in Topic 350 (Intangibles—Goodwill and Other Intangibles)
- Determining tangible asset impairments
- Issues frequently encountered in fair value
- The impact of COVID-19

**Objective:**

To provide accountants, financial analysts and preparers of financial statements with the most current understanding of this complex topic. You will learn the principles put forth by FASB in relation to the concept of fair value, as well as their practical application.

[Detailed Learning Objectives](#) [1]

**Emphasis:**

- Introduction to fair value
- Using fair value in financial reporting
- Definition of fair value
- Three valuation approaches: cost, market, income
- Fair value hierarchy
- Practical fair value
- Intangible assets
- Goodwill testing requirements
- Determining the value of a bond
- Tangible asset impairments
- The impact of COVID-19

\*Learning objectives are subject to change without notice.

\*Registration is required for this course.

\*This course is approved for 5 CPE credits.

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Identify the factors on which the fair value estimates reported for fair value are based.

Recognize the role of the highest and best use concept in fair value accounting.

Recognize the importance of valuation methodology in the determination of fair value.

Identify the primary valuation methods used for fair value reporting.

Identify the role of assumptions in the fair value reporting process.

Recognize the valuation approach that includes the discounted cash flow technique.

Recognize the application of Level 1, Level 2, and Level 3 inputs to the fair value accounting.

Recognize the valuation input that would be a valuation floor, but may have to be adjusted to reflect.

Recognize the valuation input that would be most likely to be used as a valuation ceiling or floor.

Identify the control disclosure requirements of Topic 820.

Identify the most common methods to adjust the fair value of financial instruments to reflect the credit risk of the instrument.

Recognize the disclosure of other financial instruments that are subject to credit risk.

## BottomPrerequisite:

Basic knowledge of financial accounting and reporting.

## Preparation:

No advance preparation required.

## Level of Knowledge:

Intermediate.

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## Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)