



Fair Value Accounting Overview Self-Study Webinar (5 Hours)

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Self Study Webcast
Dec 20 - Dec 21

Overview:

ASC 820 on fair value accounting represents a dramatic shift in historical cost accounting. Learn how to determine what functions drive fair value, and what impairment measurements companies must make regarding tangible assets, goodwill and intangibles. In this self-study webinar, you will get a refresher on fair value, and learn about:

- The accounting rules in Topic 820
- How Topic 805 (Business Combinations) relates to Topic 820
- Implementing goodwill testing in Topic 350 (Intangibles—Goodwill and Other Intangibles)
- Determining tangible asset impairments
- Issues frequently encountered in fair value
- The impact of COVID-19

Objective:

To provide accountants, financial analysts and preparers of financial statements with the most current understanding of this complex topic. You will learn the principles put forth by FASB in relation to the concept of fair value, as well as their practical application.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Introduction to fair value
- Using fair value in financial reporting
- Definition of fair value
- Three valuation approaches: cost, market, income
- Fair value hierarchy
- Practical fair value
- Intangible assets
- Goodwill testing requirements
- Determining the value of a bond
- Tangible asset impairments
- The impact of COVID-19

1. Detailed Learning Objectives are available at [https://www.cpeonline.com](#)

2. Detailed Learning Objectives are available at [https://www.cpeonline.com](#)

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Identify the factors on which the fair value estimates depend that are subject to judgment.

Recognize the role of the highest and best use concept in fair value accounting.

Recognize the appropriate valuation methodology to be described in Topic 825.

Identify the primary valuation method used for value transfer assets.

Identify the role of purchasing the specified hypothetical trading position.

Recognize the valuation approach that includes the discounted cash flow technique.

Recognize a valuation of Level 1, Level 2, and Level 3 inputs to the value accounting.

Recognize the valuation input that would be a valuation floor, but may have to be used in certain cases.

Recognize the valuation input that would be most likely to be used as a valuation ceiling in a case.

Identify the control disclosure requirements of Topic 825.

Identify the most common methods to adjust the financial statements, including what inputs are used in the adjustments.

Recognize the disclosure to which goodwill and intangible assets are subject to impairment testing.

BottomPrerequisite:

Basic knowledge of financial accounting and reporting.

Preparation:

No advance preparation required.

Level of Knowledge:

Intermediate.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)