



Risk Management: Internal Controls & Fraud Prevention Self-Study Webinar (10 Hours)

SA21723E
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Self Study Webcast
Dec 20 - Dec 21

Overview:

Many organizations have gone through extensive efforts to comply with Sarbanes-Oxley and other internal control regulations to ensure accuracy in their financial statements. But financial statement controls cover only a small area of risk and often ignore the far greater risks resulting from weak operational and other financial controls. In this self-study webinar, you'll learn how to:

- Develop and implement a risk management strategy
- Strengthen controls, limit risk and prevent fraud
- Manage a crisis
- Differentiate key performance indicators from key risk indicators

Objective:

This targeted self-study webinar will provide you with a firm grasp of the common financial and operational risks that still confront companies and what you need to do, beyond insuring against them, to manage those risks.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Defining risk and quantifying acceptable levels of risk
- Determining the accountant's responsibilities in risk management
- Analyzing the conditions, detection and control methods for fraud
- Utilizing financial statements, key performance indicators and common accounting tools to control risk
- Identifying ways to use key performance indicators to control risk
- Learning the role of policies and procedures in risk control
- Learning how to use IT as a key factor in a risk management control program
- Integrating an ERM framework within COSO
- Making effective use of business insurance in risk management
- Understanding evolving cybersecurity threats in a post-COVID business world
- Efficiently utilizing risk disclosures

1. Identify the factors that affect risk management programs and the controls.

2. Identify the factors that affect risk management programs.

3. Identify the factors that affect risk management programs.

4. Identify the factors that affect risk management programs.

5. Identify the factors that affect risk management programs.



Identify the "Building Blocks" in a risk management program

Recognize the role of trust within the COSO framework

Identify the components of risk in the modernized view of risk management program

Identify the perspective from which the COSO framework identifies risk

Recognize the perspective from which key performance indicators are typically viewed

Identify common controls resulting in significant risk reduction in achieving the business

Identify the role of resources in risk management

Recognize the options existing for expansion and monitoring of existing risk management strategies

Recognize the requirements for the identification of problems with current risk management strategies

Identify the common role of RRM in controlling risk

Identify risk impact in RRM

Identify an operational RRM over various controls

Recognize recommended steps for the RRM presentation of data flow

Recognize the changes in COSO for 2017 and how the COSO for 2017

Identify the COSO for 2017 changes in the COSO 2017 report

Identify the common definition given to an entity's internal controls by regulators

Identify the general responsibilities of an effective internal control system's control environment

Recognize an organization's likelihood of being subjected to a cyber attack

Recognize the characteristics of business cyber attacks that are common

Recognize the effective risk alignment strategies

Recognize some RRM controls in an internal control system's controls

Recognize the role of resources in risk management program

Recognize the cyber risk control in implementing existing best practices

Identify the responses generated by specified cyber threat and policy change events

Identify suggested public relations strategies for a breach

Identify the regulatory process within the cyber security realm

Recognize the role of the Department of Homeland Security in cybersecurity matters

Recognize the focus of the SEC Cyber Unit on cybersecurity

BottomPrerequisite:
None.

**Preparation:**

No advance preparation required.

Level of Knowledge:

Overview.

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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)