



FASB Hot Topics Self-Study Webinar (10 Hours)

SA295211
SA295

Self Study Webcast
Sep 14

Overview:

Some FASB pronouncements remain burning issues for years while others fade quietly into obscurity. This self-study webinar focuses on topics that are “top-of-mind” at FASB, whether new issuances or older pronouncements for which accountants require continuing guidance. You will:

- Explore the rules for business combination, consolidation and valuation methodologies
- Examine the accounting, reporting and tax implications of employee compensation plans
- Understand the consolidation requirements for variable interest entities
- Get an update on recent leasing guidance
- Learn about the impact of COVID-19

Objective:

To provide accountants with a thorough treatment of the most important issues currently on FASB’s plate. You’ll gain a solid understanding of topics receiving significant attention, including leases, stock-based and other employee compensation plans, and business combinations and consolidations.

[Detailed Learning Objectives](#) [1]

Emphasis:

- Business combinations (ASC 805)
 - Consolidations
 - Clarifying the definition of a business
 - Push down accounting
 - Fair value and FAS 141R
 - Variable interest entities and control (ASC 810)
 - Interests by related parties under common control
 - Intangibles, goodwill and impairment testing, including special treatment for nonpublic entities
 - Equity method, including recent FASB changes
- Share-based payment plans and other employee benefit plans
 - Overview and objectives
 - Valuation methodologies
 - Tax implications
 - Disclosure requirements
- Lease accounting—summary and adoption of new guidance
 - Comparison of old and new standards
 - Lessee vs. lessor treatments
- FASB Simplification Initiative
- The impact of COVID-19



Bottom Prerequisite:

Basic knowledge of financial accounting and reporting.

Preparation:

No advance preparation required.

Level of Knowledge:

Overview.



[NASBA & State Sponsor Information](#) | [Policies](#)

Source URL:

<https://www.cpeonline.com/selfstudycourse/webcast/fasb-hot-topics-self-study-webinar-%2810-hours%29-7>

Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)