

Paycheck Protection Program: An Update on Loan Forgiveness Calculation Self-Study Webinar (3 Hours)

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Self Study Webcast
Jan 8

Overview:

The new \$900B stimulus package signed into law on December 27, 2020, extends the Paycheck Protection Program (PPP) that was created to assist small businesses impacted by COVID-19. This comprehensive self-study webinar will cover everything you need to know about the revised program, including how it affects current and future loans, and how the loan is calculated and forgiven. You will:

- Gain an in-depth understanding of the loan process
- Explore provisions of how a loan is forgiven
- Identify what has changed
- Learn how to properly calculate the amount of PPP loan principal that may be forgiven

Objective:

To provide CPAs and other financial professionals with an understanding of the revised and extended Paycheck Protection Program signed into law on December 27, 2020. Learn who qualifies, what is covered, and which previous recipients are entitled to a “second draw” loan.

[Detailed Learning Objectives](#) [1]

Emphasis:

- The Loan Process
 - Eligible loan calculation
 - Certifications
 - Covered period/alternative payroll covered period
- Loan Forgiveness
 - Forgiveness overview
 - Maximum amount forgivable
 - Forgiveness tests
 - Percentage use of payroll
 - Salary reduction
 - Headcount Comparison
 - Safe-harbor rules and calculation—FTE (Full-time Equivalent)
 - Forgiveness application
 - Forms 3508EZ, 3508S, 3509 and 3510
 - Documentation
- Paycheck Protection—Recent Changes
 - Under the Act
 - Tax Treatment
 - Second draw (PPP2)
 - Eligibility

- Loan amount
- Certifications
- Additional eligible expenses
- Request increase in loan
- Other changes
- Proposals on the table/
clarifications

Learn the objectives of this course through this Program.

Learn the program material used for preparation in this program.

Prepare for any pre-assessment tests available for this Program or assessment.

Prepare for necessary business conditions prior to this Program.

Learn the business process for this program.

Prepare for business by applying your own or your program's specific set of rules or standards for this program.

Learn the Program's key results and other objectives prior to the Program's Pre-assessment Program.

Prepare for any pre-assessment tests available for this Program or assessment by completing a pre-assessment test.

Prepare for business by applying your own or your program's specific set of rules or standards for this program.

Bottom Prerequisite:

None.

Preparation:

No advance preparation required.

Level of Knowledge:

Overview.



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Links:

[1] [https://www.cpeonline.com/JavaScript:showObjectivesPopup\(\);](https://www.cpeonline.com/JavaScript:showObjectivesPopup();)