# Real Estate Accounting & Reporting Self-Study Webinar (10 Hours)

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Self Study Webcast
Nov 20
**Overview:**
Broaden your understanding of real estate accounting. Work through problems and case studies that illustrate practical application issues. In this self-study webinar you'll benefit from:

- Up-to-date discussion of the impact of current developments on financial accounting issues
- Analysis of recent pronouncements regarding real estate transactions
- Strategies and techniques to help you deal more effectively with lenders and other financial statement users

**Objective:**
To review the prescribed and/or preferred accounting principles for the recording and reporting of real estate development, operations and sales, including common construction accounting issues faced by real estate developers. The self-study webinar will also discuss current and proposed changes in real estate accounting, with an emphasis on making meaningful financial presentations for real estate entities, including partnerships and other investors.
Detailed Learning Objectives [1]

**Emphasis:**

- Update of FASB statements and proposals, including ASC (Accounting Standards Codification) and International Financial Reporting Standards
- Informative and useful financial statement presentation and disclosures
- Accounting for impairment of long-lived assets and for long-lived assets to be disposed of
- Bonding, common fraud schemes, mechanic's lien laws and other common statutes relevant to the industry
- Choice of entity issues facing the industry
- Profit recognition
- Accounting for acquisition, development and construction costs
- Cash flow reporting
- Variable interest entities and consolidation rules

- Identify factors affecting the choice of entity

- Identify entity choices as they relate to specified characteristics

- Recognize specified differences between US GAAP and IFRS

- Recognize the characteristics of the valuation levels within the fair value hierarchy

- Recognize acceptable valuation techniques identified in ASC 820

- Identify specified characteristics of different valuation techniques identified in ASC 820

- Recognize the characteristics of a REIT

- Recognize codification topics related directly to accounting for real estate

- Identify certain terminology used in real estate construction projects

- Identify the accounting treatment of real estate acquisition, development and construction costs

- Identify the circumstances in which interest is appropriately capitalized

- Recognize the accounting treatment of costs incurred to rent real estate projects

- Identify the primary reasons behind the new revenue recognition standard

- Identify specified issues with the revenue recognition standard as it relates to real estate

- Recognize when a good or service is considered distinct (and therefore a separate performance obligation) under the revenue recognition standard

- Recognize the basis for allocation of a transaction price to a separate performance obligation

- Identify the type of commercial lease where the landlord covers all the building expenses

- Identify the basis on which the new lease standard is modeled

- Identify the components of the lessee's ROU asset at the lease commencement date

- Recognize the impact the COVID-19 pandemic may have on lease accounting

- Recognize the criteria under which a long-lived asset would be classified as held for sale

- Recognize the circumstances under which the impairment guidance for long-lived assets to be held and used would apply

- Identify indicators of impairment in long-lived assets

- Identify the steps for determining if an impairment of long-lived assets exists

- Recognize the accounting for foreclosed assets

- Recognize the circumstances under which the guidance regarding participating mortgage loans applies

- Recognize the borrower's accounting implications of participating mortgages

Bottom**Prerequisite:**
Basic accounting.

**Preparation:**
No advance preparation required.

**Level of Knowledge:**
Intermediate.

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