Accounting for Income Taxes: A Comprehensive Review & Update Self-Study Webinar (11 Hours)

SA36424B SA364

Self Study Webcast Dec 20 - Dec 21

Overview:

Expand your expertise in ASC 740 (FAS 109 and FIN 48) and apply those rules to complex issues including:

- The applicable tax rate, including changes in tax laws and rates
- The need for, and calculation of, valuation allowances
- Required disclosures
- Uncertain income tax positions and Form UTP
- Deductible and nondeductible goodwill
- Leases and stock-based compensation
- Recent guidance from FASB, including the FASB Simplification Initiative
- The impact of tax reform
- Issues related COVID-19

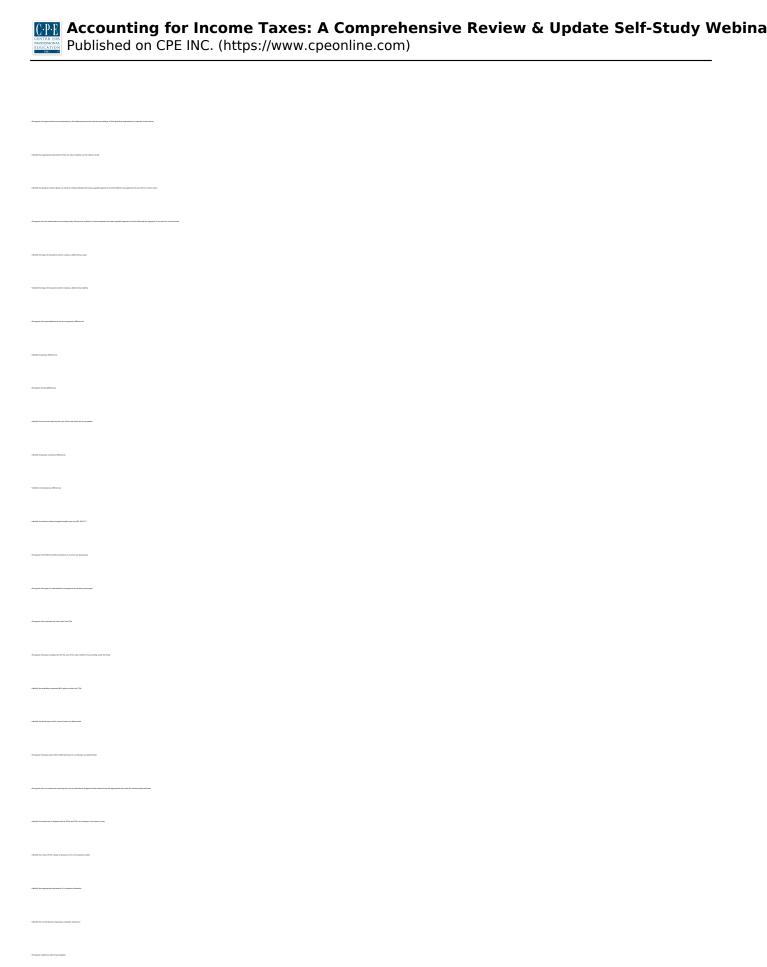
Objective:

To enable both corporate and public accountants to build upon experience and gain a thorough working knowledge of how to apply the latest GAAP and tax rules to complex situations. Case studies, problems and other practical tools provide you with insight into how ASC 740 (FAS 109) applies in a variety of real situations, including valuation allowances and other aspects of financial statements.

Detailed Learning Objectives [1]

Emphasis:

- Income tax accounting overview
 - Identifying temporary differences and determining appropriate tax rates
 - Computing current and deferred taxes
 - Valuation allowances and tax planning strategies
 - NOLs, carryforwards and tax credits
- Uncertain tax positions and Form UTP
- Goodwill: GAAP vs. tax treatments
- Alternative minimum tax
- Leasing transactions
- Stock-based compensation
- Investments in marketable securities, subsidiaries, equity investees
- Acquisitions and consolidations
- Disclosure requirements
- International convergence and the FASB Simplification Initiative
 - Inter-entity transfers
 - Balance sheet classification
- Interim reporting
- Impact of tax reform (Tax Cuts and Jobs Act of 2017)
- The impact of COVID-19



Accounting for Income Taxes: A Comprehensive Review & Update Self-Study We Published on CPE INC. (https://www.cpeonline.com)
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Bottom Prerequisite: Basic knowledge of accounting and corporate income tax or equivalent experience.
Preparation: No advance preparation required.
Level of Knowledge: Intermediate.
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Links

[1] https://www.cpeonline.com/JavaScript:showObjectivesPopup();