

# FASB Hot Topics Self-Study Webinar (11 Hours)

SA29523E  
SA295

Self Study Webcast  
Dec 20 - Dec 21

**Overview:**

Some FASB pronouncements remain burning issues for years while others fade quietly into obscurity. This self-study webinar focuses on topics that are “top-of-mind” at FASB, whether new issuances or older pronouncements for which accountants require continuing guidance. You will:

- Explore the rules for business combination, consolidation and valuation methodologies
- Examine the accounting, reporting and tax implications of employee compensation plans
- Understand the consolidation requirements for variable interest entities
- Get an update on recent leasing guidance
- Learn about the impact of COVID-19

**Objective:**

To provide accountants with a thorough treatment of the most important issues currently on FASB’s plate. You’ll gain a solid understanding of topics receiving significant attention, including leases, stock-based and other employee compensation plans, and business combinations and consolidations.

[Detailed Learning Objectives](#) [1]

**Emphasis:**

- Business combinations (ASC 805)
  - Consolidations
  - Clarifying the definition of a business
  - Push down accounting
  - Fair value and FAS 141R
  - Variable interest entities and control (ASC 810)
  - Interests by related parties under common control
  - Intangibles, goodwill and impairment testing, including special treatment for nonpublic entities
  - Equity method, including recent FASB changes
- Share-based payment plans and other employee benefit plans
  - Overview and objectives
  - Valuation methodologies
  - Tax implications
  - Disclosure requirements
- Lease accounting—summary and adoption of new guidance
  - Comparison of old and new standards
  - Lessee vs. lessor treatments
- FASB Simplification Initiative
- The impact of COVID-19



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Recognize the role of the Private Company Council in developing GAAP

Recognize the future role of the FASB's codification requirements

Identify the criteria to select the SEC's approved for issue entities over the accounting and reporting of private issues

Identify the primary role of the FASB's proposed for accounting for capital assets

Recognize the impact of employee benefit plans on the FASB's proposed for supplemental reporting

Recognize the provisions issued under the FASB's proposed for enhanced financial reporting

Identify the impact of the SEC's proposed for the FASB's financial reporting project

Identify the criteria for identifying the components of a business combination

Identify the impact of the SEC's proposed for the FASB's financial reporting project

Recognize the provisions of the FASB's proposed for supplemental reporting

Recognize the impact of the SEC's proposed for the FASB's financial reporting project

Identify the criteria for identifying the components of a business combination

Identify the impact of the SEC's proposed for the FASB's financial reporting project

Recognize the accounting treatment of a change in the parent's ownership interest in a subsidiary under the new standard

Recognize the required elements of a business under the definition issued by the SEC

Identify the criteria for the recognition of a subsidiary under the definition issued by the SEC

Recognize the implications of accounting for goodwill impairment under the new standard

Identify the impact of the SEC's proposed for the FASB's financial reporting project

Identify the impact of the SEC's proposed for the FASB's financial reporting project

Recognize the impact of the SEC's proposed for the FASB's financial reporting project

## BottomPrerequisite:

Basic knowledge of financial accounting and reporting.

## Preparation:

No advance preparation required.

## Level of Knowledge:

Overview.



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