

2010 Conference on

SOX 404 Compliance & SEC Reporting

WHAT TO DO ABOUT THE LATEST DEVELOPMENTS

Los Angeles, CA

The Ritz-Carlton, Laguna Niguel

June 24-25, 2010



**WITH SEPARATE LEARNING TRACKS ON SOX 404 TOPICS
AND SEC/FASB ISSUES, IT'S LIKE TWO CONFERENCES IN ONE!**

SOX 404 Learning Track

- Regulatory update
- IT controls
- Operating effectiveness
- Controls rationalization
- Spreadsheet controls
- IFRS & SOX

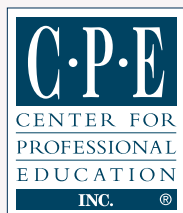
SEC/FASB Learning Track

- SEC hot buttons
- Earnings management concerns
- SEC comment letters
- Enforcement issues
- IFRS update
- FASB/EITF update
- Leases

THIS PROGRAM WILL BE SIMULTANEOUSLY PRESENTED AS LIVE WEBCASTS

CLICK HERE FOR: [SOX 404 WEBCAST](#) [SEC/FASB WEBCAST](#)

Plus, Pre- and Post-Conference Workshops



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2010 Conference on

SOX 404 Compliance & SEC Reporting

WHAT TO DO ABOUT THE LATEST DEVELOPMENTS

CPE CREDIT: 16 HOURS • MCLE CREDIT: UP TO 16 HOURS

CONFERENCE AGENDA

June 24, 2010

Deluxe Continental Breakfast & Registration

8:00 – 8:45 AM

Welcome & Opening Remarks

8:45 – 9:00 AM

SOX 404 Learning Track

Internal Controls—Regulatory Update

9:00 – 10:15 AM

- Latest guidance
- SOX survey results
- FAQs
- Small company issues
- Where do we go from here?

SEC/FASB Learning Track

SEC Hot Buttons

9:00 – 10:15 AM

- IFRS for US issuers
- Accounting issues related to the economic crisis
- Accounting bulletins, announcements and updates
- Audit developments

Break

10:15 – 10:30 AM

SOX Industry Panel

10:30 AM – 12:15 PM

- Best practices at panelists' companies and areas where they continue to struggle
- Practical aspects of leveraging entity-level controls
- Risk assessment
- Effective coordination of management, internal audit and external audit testing
- Change management—how to best assess and document the effects of process and system changes

SEC Hot Buttons II

10:30 AM – 12:15 PM

- Corp Fin review process: current focus
- Corporate governance moves to center stage
- Searching the SEC database

Luncheon

12:15 – 1:15 PM

IT Controls

1:15 – 2:30 PM

- IT scoping steps
- The basics of IT general computer controls
- Testing IT controls for SOX compliance
- Considerations for noncomplex or smaller companies

Earnings Management Concerns

1:15 – 2:30 PM

- Illustrative hypothetical scenarios
- Materiality considerations

Break

2:30 – 2:45 PM

Operating Effectiveness

2:45 – 4:00 PM

- Is the control operating as designed?
- Inquiry, observation, inspection and re-performance
- Testing and timing

Most Common SEC Reporting Deficiencies

2:45 – 4:00 PM

- Business disclosures
- MD&A disclosures
- Financial statement disclosures

Break

4:00 – 4:15 PM

Best Practices in Controls Rationalization

4:15 – 5:30 PM

- Practical applications of leveraging entity-level controls
- Leveraging automated controls

SEC Comment Letters

4:15 – 5:30 PM

- Current trends and triggers
- Best practice footnote disclosures
- Dealing with auditors and SEC staff

Cocktail Reception

5:30 – 6:30 PM

June 25, 2010

Deluxe Continental Breakfast

8:15 – 8:45 AM

SOX 404 Learning Track

Deficiency Evaluation & Aggregation Analysis

8:45 – 10:15 AM

- Best practices
- Consideration of entity-level controls and IT general controls deficiencies
- Examples

SEC/FASB Learning Track

Revenue Recognition

8:45 – 10:15 AM

- Accounting for multiple deliverables
- The "Apple Amendment"
- Revenue recognition restatements

Break

10:15 – 10:30 AM

Fraud Risk Programs

10:30 AM – 12:00 PM

- Fraud risk management: drivers and trends
- Managing fraud risks
- Case studies
- Beware of box checking and other false comforts

FASB/EITF Update

10:30 AM – 12:00 PM

- Codification project
- Status of ongoing projects including financial statement presentation, leases, derivatives and more

Luncheon

12:00 – 1:00 PM

Spreadsheet Controls

1:00 – 2:15 PM

- Spreadsheet controls design for a SOX environment
- Documentation habits that enhance usability
- Third-party software

IFRS Update

1:00 – 2:15 PM

- Timeline for adoption
- Conversion process
- Infrastructure issues (standard setters, endorsements, funding, training, political pressures)
- Status of latest projects and standards

Break

2:15 – 2:30 PM

Legal Update

2:30 – 3:30 PM

- Disclosure controls and procedures
- Not all material weaknesses are created equal
- Disclosing material weaknesses

SEC Enforcement Issues

2:30 – 3:30 PM

- Most recent actions brought
- Dealing with the SEC
- Financial reporting and issuer disclosures

IFRS & SOX

3:30 – 4:45 PM

- Proposed timeline
- Project management issues: manpower, timing, costs
- What if there is no IFRS standard that addresses my transaction?
- Disclosure requirements for IFRS footnotes

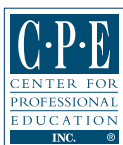
Leases

3:30 – 4:45 PM

- Scope of the proposed guidance
- Lessor/lessee accounting
- Next steps

Conference Ends

4:45 PM



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CONFERENCE WORKSHOPS

CPE Credit: 8 Hours • MCLE Credit: Up to 8 Hours
Workshop (including lunch and breaks) 8:30 AM - 5:00 PM
Continental Breakfast 8:00 - 8:30 AM

Los Angeles, CA
The Ritz-Carlton, Laguna Niguel
June 23 & 26, 2010

PRE-CONFERENCE WORKSHOPS

The Credit Crisis—What Went Wrong

June 23, 2010 | Code: C245FCAA680

The “credit crisis” precipitated the worst period of economic turmoil since the Great Depression. But how did it happen? Was it greedy Wall Street banks? Opaque investment products? Or was fair value accounting to blame? This workshop explores the answers to these questions and examines the accounting and reporting implications. You will:

- Trace the evolution of and the FASB’s response to financial engineering
- Review the array of financial products and derivative instruments that played a role in the crisis
- Assess the impact and value of the government rescue plan(s)
- Compare the current crisis to past panics and bear markets

IFRS: A One-Day Review & Update

June 23, 2010 | Code: C260FCAA680

With the SEC on record as supporting a transition to IFRS, financial professionals must begin to gain an understanding of this increasingly global set of accounting standards. This workshop will highlight the key differences between US GAAP and IFRS and allow you to:

- Analyze financial statements prepared in accordance with IFRS of foreign competitors, customers, subsidiaries, potential joint venture and alliance partners
- Identify completed and proposed convergence between the IASB and FASB
- Understand the scope and transitional issues of IFRS adoption

POST-CONFERENCE WORKSHOPS

Fair Value Accounting: Impact of FAS 157 & Beyond (ASC 820 & 825)

June 26, 2010 | Code: C224FCAA680

FAS 157 (ASC 820) on fair value accounting represents a dramatic shift away from historical cost accounting—one that could significantly impact companies' financial statements. This workshop presents an in-depth discussion of fair value and how the rules will affect existing accounting and disclosure practices. You will:

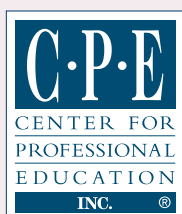
- Understand the fundamentals of fair value measurement
- Explore the evolution of fair value from its beginnings to its current definition
- Discover how fair value impacts over 40 existing accounting rules
- Understand expanded disclosure requirements

Risk Management: Internal Controls & Fraud Prevention

June 26, 2010 | Code: C275FCAA680

This targeted workshop will provide you with a firm grasp of the common financial and operational risks that still confront companies and what you need to do, beyond insuring against them, to manage those risks. You'll explore:

- Defining acceptable levels of risk
- The accountant's role in risk management
- Common tools to strengthen controls, limit risk and prevent fraud



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CONFERENCE SPEAKERS

Speakers Include

Darryl Baker, Vice President, CAO & Controller, iGo, Inc.

Tim Burdick, Senior Manager, Enterprise Risk Services, Deloitte & Touche LLP

Alex Cohen, Partner, Corporate Department, Latham & Watkins LLP

Jason Emmons, Director, Enterprise Risk Services, Deloitte & Touche LLP

Jason Flemmons, Associate Chief Accountant, Division of Enforcement, SEC

Jonny Frank, Partner, Transactions Services Investigations Group, PricewaterhouseCoopers LLP

Scott Hodgkins, Partner, Corporate Department, Latham & Watkins LLP

Jeffrey Jaramillo, Accounting Branch Chief, Division of Corporate Finance, SEC

Fadi Khuri, Manager, PricewaterhouseCoopers LLP

Ron Kiima, President, Kiima Incorporated and former Assistant Chief Accountant, Division of Corporation Finance, SEC

David Mclsaac, Director of Internal Control & SOX PMO, Goodyear Tire & Rubber Co.

Jeanne Riggs, Partner, SEC Services, Deloitte & Touche LLP

David Sands, Senior Manager, PricewaterhouseCoopers LLP

Mike Scanlon, Partner, Gibson, Dunn & Crutcher LLP

Jay Seliber, Partner, PricewaterhouseCoopers LLP

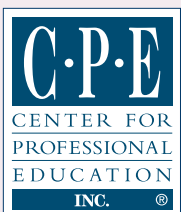
Charles Silvey, Vice President, Internal Audit, Catalent Pharma Solutions

Mary Sjoquist, Director, Office of Communications, PCAOB

Joel Trotter, Partner, Corporate Department, Latham & Watkins LLP

Mojgan Vakili, Senior Manager, Deloitte & Touche LLP

Donald Walker, Senior Managing Director, FTI Consulting and former Senior Assistant Chief Accountant, Division of Corporation Finance, SEC



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